

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2014
MUNICODE

1,156
1,103,670,678.00
1528

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Ship Bottom County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W. Swisher

Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kathleen Flanagan, am the Chief Financial Officer, License # N-0789, of the Borough of Ship Bottom County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: Kathleen Flanagan
Title: Chief Financial Officer
Address: 1621 Long Beach Boulevard, Ship Bottom, NJ 08008
Phone #: (609) 494-2171
Fax #: (609) 494-7534

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Ship Bottom, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

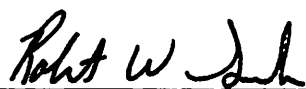
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me:

This 17th day of February, 2015.



(Registered Municipal Accountant)
Suplee, Clooney & Company

(Firm Name)
308 East Broad Street

(Address)
Westfield, NJ 07090

(Address)
(908) 789-9300

(Phone Number)
(908) 789-8535

(Fax Number)
info@scnco.com

(Email)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Susan Kilcheski

Signature:



Certificate #:

007403

Date:

02-19-2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

Not Applicable

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____ N/A _____
Certificate #: _____
Date: _____

Not Applicable

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____ N/A _____
Certificate #: _____
Date: _____

21-6001176
 Fed I.D. #
Borough of Ship Bottom
 Municipality
Ocean
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>9,167.80</u>	\$ <u>12,473.18</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

XXXX Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

2/18/15
 Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of
account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the Borough of Ship Bottom
County of Ocean during the year 2014 and that sheets 40 to 68 are
unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

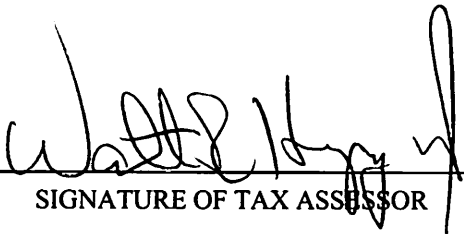
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance
with the requirements of N.J.S.A. 54:4-35, was in the amount of \$.



SIGNATURE OF TAX ASSESSOR
 Borough of Ship Bottom

MUNICIPALITY
 OCEAN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,676,111.51	
Change and Petty Cash Funds	675.00	
	1,676,786.51	
Investment in Bond Anticipation Notes	1,949,567.49	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	427,884.11	
Taxes Title Liens Receivable	21,986.95	
Property Acquired for Taxes at Assessed Value	20,010.00	
Year End Penalty Receivable	2,170.75	
Revenue Accounts Receivable	4,864.84	
Interfund - Animal Control Trust Fund	959.80	
Total Receivables and Other Assets with Full Reserves	477,876.45	
Deferred School Taxes	1,264,641.78	
School Taxes Deferred		1,264,641.78
Cash Liabilities:		
2014 Appropriation Reserves		696,154.80
Due State of New Jersey Ch. 20, P.L. 1971		1,500.00
Tax Overpayments		31,875.85
Prepaid Taxes		246,219.49
Third Party Liens Payable		58,522.60
County Taxes Payable		54,568.90
Local District School Tax Payable		15,809.13
Regional District School Tax Payable		342,565.01
Accounts Payable		20,000.00

(Do not crowd - add additional sheets)

100

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

Not Applicable

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

2. 2

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6a

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2013:..... (1) \$ 4,600.31
x 25%
(2) \$ 1,150.08

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 1,623.61

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Kathleen Flanagan
Signature: 
Certificate #: N-0789
Date: 2/18/15

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount December 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance as at December 31, 2014</u>
1. <u>Accumulated Absences</u>	65,000.00	\$ 30,000.00		\$ 95,000.00
2. <u>Anchor Maintenance</u>	7,897.66			7,897.66
3. <u>Beach Patrol/LIT</u>	19,001.40	32,285.23	28,267.56	23,019.07
4. <u>Beach Wheels</u>	755.50			755.50
5. <u>Building</u>	10,000.00			10,000.00
6. <u>Cash Bonds</u>	214,212.92	134,820.54	65,904.10	283,129.36
7. <u>Disposal of Forfeited Property</u>	17,690.69	22,935.95		40,626.64
8. <u>Off Duty Police</u>	15,108.00	18,291.00	4,092.50	29,306.50
9. <u>POAA</u>	2,466.00	92.00		2,558.00
10. <u>Public Defender Fund</u>	94.61	2,075.52	546.52	1,623.61
11. <u>Reserve for Construction</u>	161,160.65	221,847.81	376,421.78	6,586.68
12. <u>Special Events</u>	48,503.64	18,911.76	36,856.17	30,559.23
13. <u>Superstorm Sandy</u>	5,250.00			5,250.00
14. <u>Tax Sale Premiums</u>	77,200.00	117,400.00	40,800.00	153,800.00
15. <u>Time Capsule</u>	413.17			413.17
16. <u>Walk of Names</u>	6,495.27	6,757.00	9,057.41	4,194.86
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
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36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 651,249.51	\$ 605,416.81	\$ 561,946.04	\$ 694,720.28

Not Applicable

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals							

*Show as red figure

10

AS AT DECEMBER 31, 2014[illegible]

(Do not crowd - add additional sheets)

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	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	118,500.00	2,075,998.64	518,387.13	1,676,111.51
Trust - Assessment				
Trust - Animal Control		1,428.60		1,428.60
Trust - Other		776,603.93	105,000.00	671,603.93
Capital - General		1,079,632.67	9,887.42	1,069,745.25
Water - Sewer Operating		575,425.67	13,038.63	562,387.04
Water - Sewer Capital		205,029.55		205,029.55
Public Assistance **		14.39		14.39
Total	118,500.00	4,714,133.45	646,313.18	4,186,320.27

***Includes Deposits in Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Loh

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
Alcohol Education and Rehabilitation Fund		2,650.65	1,595.16	1,055.49			-
Body Armor Replacement Fund		1,755.82		1,755.82			-
CDBG Handicapped Access - Bayfront	7,825.56				7,825.56		-
Clean Communities Program		16,853.00	8,155.91	8,697.09			-
Click It or Ticket		4,000.00					4,000.00
Cops in Shops	16.20	4,000.00	4,000.00		16.20		-
DOT - Prior	63,411.09				63,411.09		-
DOT - 2011	170,350.00				170,350.00		-
DOT - 2012	233,429.00				233,429.00		-
Drunk Driving Enforcement Fund		4,734.61		4,734.61			-
Emergency Management Grant	4.60				4.60		-
Emergency Management Grant	25,910.24						25,910.24
Ocean County Cultural and Heritage Commission		187.50		187.50			-
Ocean County Tourism Grant		1,900.00	800.00	1,100.00			-
Recycling Revenue and Residue		8,464.11	7,071.51	1,392.60			-
Recycling Tonnage Grant		8,153.36		8,153.36			-
							-
							-
Totals	500,946.69	52,699.05	21,622.58	27,076.47	475,036.45	-	29,910.24

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014			Encumbrances	Expended		Canceled	Balance Dec. 31, 2014
		Budget	Budget Appropriations	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Fund	3,856.36	1,055.49		1,595.16		750.00			5,757.01
Body Armor Replacement Fund	7,984.69	1,755.82				850.00			8,890.51
CDBG Handicapped Access - Bayfront	7,700.56							7,700.56	-
CDBG Handicapped Beach Access & Equipment	5,199.75							5,199.75	-
Clean Communities Program	3,752.18	8,697.09		8,155.91		10,873.18			9,732.00
Click It or Ticket				4,000.00					4,000.00
Cops In Shops	570.64			4,000.00				570.64	4,000.00
DOT - Prior	288,704.06							288,704.06	-
DOT - 2011	170,350.00							170,350.00	-
DOT - 2012	233,429.00							233,429.00	-
Drunk Driving Enforcement Fund	8,059.68	4,734.61							12,794.29
Emergency Management Grant	4.60							4.60	-
Ocean County Cultural and Heritage Commission	2,687.50	187.50							2,875.00
Ocean County Tourism Grant	3,832.67	1,900.00		800.00					6,532.67
Recycling Enhancement Grant	2,478.50								2,478.50
Recycling Revenue and Residue	18,693.41	1,392.60		7,071.51		1,800.91			25,356.61
Recycling Tonnage Grant	2,140.42	8,153.36							10,293.78
Totals	759,444.02	27,876.47		25,622.58	-	14,274.09	-	705,958.61	92,710.37

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LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2014		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	11,079.63
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxx	238,576.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxx	533,495.00
Levy Calendar Year 2014		xxxxxxx	
Paid		528,765.50	xxxxxxx
Balance December 31, 2014		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00	15,809.13	xxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85004-00	238,576.00	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		783,150.63	783,150.63

Must include unpaid requisitions.

Not Applicable

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxx	
2014 Levy	81105-00	xxxxxxx	
Miscellaneous Revenue Not Anticipated			
Interest Earned		xxxxxxx	
Expended			xxxxxxx
			xxxxxxx
Balance December 31, 2014	85046-00		xxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	306,029.44
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxx	1,026,065.78
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	2,338,629.00
Levy Calendar Year 2014		xxxxxxxxxx	
Paid		2,302,093.43	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	342,565.01	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00	1,026,065.78	xxxxxxxxxx
# Must include unpaid requisitions.		3,670,724.22	3,670,724.22

Not Applicable

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2013)	85044-00		xxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2014 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	4,276,846.88
County Library	80003-04	xxxxxxxx	476,754.32
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	150,380.32
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	54,568.90
Paid		4,903,981.52	xxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		54,568.90	xxxxxxxx
		4,958,550.42	4,958,550.42

Not Applicable

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Municipal Open Space			xxxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxx
Total 2014 Levy		80003-07	xxxxxxxx	
Paid		80003-08		xxxxxxxx
Balance December 31, 2014		80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.				

Not Applicable

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,011,250.00	1,011,250.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		1,331,425.14	1,606,361.43	274,936.29
Added by N.J. S. 40A:4-87: (List on 17a)		25,622.58	25,622.58	xxxxxxxxxx
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,357,047.72	1,631,984.01	274,936.29
Receipts from Delinquent Taxes	80104-	314,500.00	346,229.70	31,729.70
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,128,426.16	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,128,426.16	4,190,340.74	61,914.58
		6,811,223.88	7,179,804.45	368,580.57

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	11,596,059.49
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	533,495.00	xxxxxxxxxx
Regional School Tax	80119-00	2,338,629.00	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	4,903,981.52	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	54,568.90	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	424,955.67
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	4,190,340.74	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defici in the above allocation would apply to "Non-Budget Revenue" only.		12,021,015.16	12,021,015.16

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kathleen Flanagan

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	6,785,601.30
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	25,622.58
Appropriated for 2014 (Budget Statement Item 9)	80012-03	6,811,223.88
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,811,223.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,811,223.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,682,491.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	424,955.67
Reserved	80012-10	696,154.80
Total Expenditures	80012-11	6,803,602.27
Unexpended Balances Canceled (see footnote)	80012-12	7,621.61

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	274,936.29
Delinquent Tax Collections	80013-02	xxxxxxxx	31,729.70
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	61,914.58
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxx	7,621.61
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	421,935.67
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
		xxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxx	471,322.09
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxx	282,628.25
Grant Appropriated Reserves Cancelled		xxxxxxxx	472,529.61
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2014	80013-07	1,264,641.78	xxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxx	1,264,641.78
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxx
Prior Year's Senior Citizen/Veteran Deductions Disallowed by State Audit			xxxxxxxx
Refund of Prior Year Revenue		4,301.70	xxxxxxxx
Grant Receivables Cancelled		241,607.45	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,778,708.65	xxxxxxxx
		3,289,259.58	3,289,259.58

Amended
SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	1,172,776.68
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	1,778,708.65
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,011,250.00	xxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	1,940,235.33	xxxxxxxxx
		2,951,485.33	2,951,485.33

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,676,111.51
Investments	80014-07	1,949,567.49
Change and Petty Cash Funds		675.00
Sub-Total		3,626,354.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,686,118.67
Cash Surplus	80014-09	1,940,235.33
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,940,235.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 11,908,607.59
	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ 13,990.30
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 118,392.33
5a. Subtotal 2014 Levy		\$ 12,040,990.22
5b. Reductions due to tax appeals**		\$
5c. Total 2014 Levy	82106-00	\$ 12,040,990.22
6. Transferred to Tax Title Liens	82107-00	\$ 675.45
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 26,976.25
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2013	82121-00	\$ 217,305.95
In 2014 *	82122-00	\$ 11,354,753.54
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 24,000.00
R.E.A.P. Revenue	82124-00	\$
Total to Line 14	82111-00	\$ 11,596,059.49
11. Total Credits		\$ 11,623,711.19
12. Amount Outstanding December 31, 2014	83120-00	\$ 417,279.03
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is	96.30% 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 11,596,059.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 11,596,059.49

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

Not Applicable

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Sale..... \$

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2013 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: **Proceeds from Accelerated Tax Levy Sale.....**

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2013 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	562.50
2. Sr. Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	23,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	24,937.50
10. Adjustment Due to State Audit		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	1,500.00	xxxxxxxxxx
	26,500.00	26,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>2,000.00</u>
Line 3	<u>23,000.00</u>
Line 4	<u> </u>
Sub-Total	<u>25,000.00</u>
Less: Line 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u><u>24,000.00</u></u>

Not Applicable

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2014			xxxxxxxx	
Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxxx	
2014 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxxx
Other				
Balance December 31, 2014				xxxxxxxx
Taxes Pending Appeals *			xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.				

Signature of Tax Collector

License #

Date

Not Applicable

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2013,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2014 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			392,334.62	xxxxxxx
A. Taxes	83102-00	371,026.12	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	21,308.50	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	14,191.34
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00		3.00	xxxxxxx
6. Adjustment between Taxes (Other than current year, and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	378,146.28
8. Totals			392,337.62	392,337.62
9. Balance Brought Down			378,146.28	xxxxxxx
10. Collected:			xxxxxxx	346,229.70
A. Taxes	83116-00	346,229.70	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	xxxxxxx
12. 2014 Taxes Transferred to Liens			83119-00	675.45
13. 2014 Taxes			83123-00	417,279.03
14. Balance December 31, 2014			xxxxxxx	449,871.06
A. Taxes	83121-00	427,884.11	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	21,986.95	xxxxxxx	xxxxxxx
15. Totals			796,100.76	796,100.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.55%

17. Item No. 14 multiplied by percentage shown above is 411,856.96 and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00	20,010.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	20,010.00
		20,010.00	20,010.00

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget

To Results of Operations (Sheet 19)

Not Applicable

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2015
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

Not Applicable

N.J.S. 40A:4-55.1, ET SEQ.,
SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ.,
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	80027-00	80028-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.		

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	475,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	70,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	405,000.00	xxxxxxx	
		475,000.00	475,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 75,000.00
2015 Interest on Bonds*	80033-06		\$ 13,863.75	
Not Applicable				

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)				
			80033-13	\$ 13,863.75
Not Applicable				

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	303,305.01	
Issued	80033-02	xxxxxxx		
Paid	80033-03	39,405.21	xxxxxxx	
Outstanding, December 31, 2014	80033-04	263,899.80	xxxxxxx	
		303,305.01	303,305.01	
2015 Loan Maturities	80033-05			\$ 40,197.25
2015 Interest on Loans	80033-06			\$ 5,078.01
Total 2015 Debt Service for Green Trust Loan	80033-13			\$ 45,275.26

Not Applicable

NEW JERSEY INFRASTRUCTURE TRUST LOANS

Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities	80033-11			\$
2015 Interest on Loans	80033-12			\$
Total 2015 Debt Service for New Jersey Infrastructure Trust Loan	80033-13			\$

Not Applicable

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

Not Applicable

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Purchase / Installation of Recreation Equipment*	38,000.00	12/31/09	29,900.00	12/31/15	0.00%	5,980.00		12/31/15
2. Acq. / Install Rec. Equip. & Dev. Rec. Area - Green Acres*	30,521.84	12/31/09	23,921.84	12/31/15	0.00%	4,784.37		12/31/15
3. Reconstruction of 11th Street & Ship Bottom Avenue*	22,000.01	12/31/09	18,400.01	12/31/15	0.00%	3,680.00		12/31/15
4. Various Street Improvements*	9,250.00	12/31/09	7,450.00	12/31/15	0.00%	1,490.00		12/31/15
5. Ugrades / Improvements to Municipal Building*	16,424.76	12/31/09	13,424.76	12/31/15	0.00%	2,684.95		12/31/15
6. Purchase of DPW Heavy Truck*	27,234.86	12/31/09	8,934.86	12/31/15	0.00%	1,786.97		12/31/15
7. Road Reconstruction & Drainage Improvements*	8,500.00	12/31/09	7,000.00	12/31/15	0.00%	1,400.00		12/31/15
8. Purchase of 2 4WD Construction Code Vehicles*	27,786.88	12/31/09	9,186.88	12/31/15	0.00%	1,837.38		12/31/15
9. Purchase of Public Works Truck*	29,921.00	12/31/09	9,821.00	12/31/15	0.00%	1,964.20		12/31/15
10. Improvements to 16th Street*	142,500.00	12/31/09	84,826.08	12/31/15	0.00%	16,965.22		12/31/15
11. Purchase of Police Department Truck* Acq. / Install Rec. Equip. / Computer Equip. / Software /	26,793.00	12/31/09	8,793.00	12/31/15	0.00%	1,758.60		12/31/15
12. Renovations / Improvements Public Works Facilities*	109,000.00	12/31/09	74,200.00	12/31/15	0.00%	14,840.00		12/31/15
13. Construction of New PW Facility*	500,000.00	12/31/12	488,861.00	12/31/15	0.00%	61,107.63		12/31/15
14. Improvements to North Shore Avenue* Chevy Tahoe/Barber Surf Rake/Beach Berm and	89,408.06	12/31/13	89,408.06	12/31/15	0.00%	9,934.23		12/31/15
15. Reconstruct. of Borough Hall and Bulkheads	420,000.00	12/31/13	420,000.00	12/31/15	0.00%	46,666.66		12/31/15
16. 2014 Taxable Notes	395,000.00	09/24/14	395,000.00	09/24/15	0.9499%	39,500.00	3,752.11	09/24/15
17. 2014 Tax Exempt Notes	504,850.00	09/24/14	504,850.00	09/24/15	0.7399%	50,485.00	3,735.50	09/24/15
Total	2,397,190.41		2,193,977.49			266,865.21	7,487.61	

* Purchased by Municipality

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

***If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-02

80051-01

Not Applicable

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbered	Expended	Authorization Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Beach Truck & Front End Loader / Resurface & Drainage 5th St. DOT / Renovations to Borough Hall	38,929.43				7,350.75		31,578.68	
Beach Replenishment / Dredging & Breakwater Construction	92,610.55						92,610.55	
Acquisition & Installation of Equipment / Renovate & Improve PW Facility		79,921.90			885.32		-	79,036.58
Various Capital Improvements		29,317.46					-	29,317.46
Construction of New Borough Hall		5,500,000.00					-	5,500,000.00
Improvement to W. 13th Street		154.49			(9,608.80)		-	9,763.29
Reconstruction of Street-End Bulkheads		475.02					-	475.02
Improvements to North Shore Avenue		8,198.33			1,927.29		-	6,271.04
Renovations to Borough Hall		1,500.00			-		-	1,500.00
Construction of New PW Facility	16,448.60	612,500.00			29,066.71		-	599,881.89
Chevy Tahoe/Barber Surf Rake/Beach Berm		51,005.71			7,163.79		-	43,841.92
Reconstruct. of Borough Hall and Bulkheads		195,433.28			97,319.38		-	98,113.90
Purchase of Two Heavy Duty Trucks			100,000.00		100,000.00		-	
Improvement of Pennsylvania Ave. DOT			300,000.00		12,495.80		224,261.20	63,243.00
							-	
							-	
							-	
Totals	147,988.58	6,478,506.19	400,000.00	-	246,600.24	-	348,450.43	6,431,444.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2014	80031-01	xxxxxxx	197,250.00
Received from 2014 Budget Appropriation *	80031-02	xxxxxxx	30,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	103,328.00	xxxxxxx
			xxxxxxx
Balance December 31, 2014	80031-05	123,922.00	xxxxxxx
		227,250.00	227,250.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Not Applicable

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2014	80030-05		xxxxxxx

***The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Purchase of Two Heavy Duty Trucks		100,000.00		100,000.00	100,000.00
Improvement of Pennsylvania Ave DOT*		300,000.00	63,243.00	3,328.00	3,328.00
* \$233,429.00 Funded by DOT Grant					
Total 80032-00		400,000.00	63,243.00	103,328.00	103,328.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	12,804.62
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	12,804.62	xxxxxxx
Balance December 31, 2014	80029-04	-	xxxxxxx
		12,804.62	12,804.62

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$		
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	\$ 12,040,990.22
2. Amount of Item 1 Collected in 2014 (*)	\$ 11,596,059.49
3. Seventy (70) percent of Item 1	\$ 8,428,693.15

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013	
2. 4% of 2014 Tax Levy for all purposes: Levy -- \$	
3. Cash Deficit 2014	
4. 4% of 2014 Tax Levy for all purposes: Levy -- \$	

E.	Unpaid	2013	2014	Total
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 54,568.90	\$ 54,568.90
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due to School Districts for Local and Regional School Tax	\$		\$ 358,374.14	\$ 358,374.14

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55a

Not Applicable

POST CLOSING TRIAL BALANCE
WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

(Do not crowd - add additional sheets)

Not Applicable

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	424,000.00	424,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services		-	-
Water Rents	525,000.00	536,822.84	11,822.84
Sewer Rents	785,000.00	803,487.33	18,487.33
Miscellaneous	25,000.00	40,179.14	15,179.14
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
		-	-
		-	-
Subtotal	1,759,000.00	1,804,489.31	45,489.31
Deficit (General Budget) **	91306-		
	91307-	1,759,000.00	1,804,489.31
			45,489.31

**Amount in "Received in Cash" column for "I agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	1,759,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,759,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,759,000.00
Deduct Expenditures:	
Paid or Charged	1,367,722.67
Reserved	296,669.74
Surplus (General Budget) **	79,600.00
Total Expenditures	1,743,992.41
Unexpended Balance Canceled (See Footnote)	15,007.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,804,489.31	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*	144,616.80	
Water/Sewer Overpayments Canceled		
Total Revenue Realized	1,949,106.11	
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	1,367,722.67	
Reserved	296,669.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,664,392.41	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	1,664,392.41	
Excess	284,713.70	
Budget Appropriation - Surplus (General Budget)**	79,600.00	
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)	205,113.70	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Water/Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	144,616.80	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		144,616.80

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	45,489.31
Unexpended Balances of Appropriations	xxxxxxxxx	15,007.59
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxx	144,616.80
Water/Sewer Overpayments Cancelled		
Deficit in Anticipated Revenue	-	xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	205,113.70	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	205,113.70	205,113.70

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	441,455.26
Excess in Results of 2014 Operations	xxxxxxxxx	205,113.70
Amount Appropriated in 2014 Budget - Cash	424,000.00	xxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
Utility Operating Surplus - Prior Year		
Balance December 31, 2014	222,568.96	xxxxxxxxx
	646,568.96	646,568.96

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		562,387.04
Investments		
Interfund Accounts Receivable		22,104.37
Subtotal		584,491.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		361,922.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		222,568.96
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Grants Receivable		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities		222,568.96

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013			90,632.88
Increased by:			
Water/Sewer Rents Levied			1,370,863.33
Decreased by:			
Collections	1,327,114.16		
Overpayments Applied	13,196.01		
Canceled			
Other - Prepaid Applied			
			1,340,310.17
Balance December 31, 2014			121,186.04

Not Applicable

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2013			
Increased by:			
Transfers from Accounts Receivable			
Penalties and Costs			
Other			
Decreased by:			
Collections			
Other			
Balance December 31, 2014			

Not Applicable

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Overexpenditure of Appropriations	\$	\$	\$	\$
2.	\$	\$	\$	\$
3	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2015</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxx	1,120,000.00	
Issued	xxxxxxx		
Paid	180,000.00	xxxxxxx	
Outstanding, December 31, 2014	940,000.00	xxxxxxxx	
	1,120,000.00	1,120,000.00	
2015 Bond Maturities - Capital Bonds			\$ 185,000.00
2015 Interest on Bonds*		\$ 31,911.25	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 31,911.25	
Less: Interest Accrued to 12/31/14(Trial Balance)	\$ 5,858.12	
Subtotal	\$ 26,053.13	
Add: Interest to be Accrued as of 12/31/15	\$ 5,858.12	
Required Appropriation 2015		\$ 31,911.25
Not Applicable		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY ASSESSMENT LOANS**

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities - Assessment Loans			\$
2015 Interest on Loans*		\$	

WATER/SEWER UTILITY CAPITAL LOANS (NJEIT)

Outstanding January 1, 2014	xxxxxxx	2,047,278.62	
Issued	xxxxxxx		
Paid	202,262.19	xxxxxxx	
Outstanding, December 31, 2014	1,845,016.43	xxxxxxxx	
	2,047,278.62	2,047,278.62	
2015 Loan Maturities - Capital Loans			\$ 199,316.10
2015 Interest on Loans*		\$ 54,704.84	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 54,704.84	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 22,786.39	
Subtotal	\$ 31,918.45	
Add: Interest to be Accrued as of 12/31/15	\$ 22,786.39	
Required Appropriation 2015		\$ 54,704.84

Not Applicable

LIST OF LOANS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. Water/Sewer Infrastructure Upgrades*	475,000.00	12/20/07	329,271.00	12/31/15	0.00%	109,757.00	-	12/31/15
2. Upgrade & Refurbishing W/S System*	82,135.00	12/31/09	66,712.00	12/31/15	0.00%	13,343.00	-	12/31/15
3. Purchase of 4WD Utility Truck*	23,750.00	12/31/09	14,792.00	12/31/15	0.00%	2,959.00	-	12/31/15
4. Water/Sewer Infrastructure Upgrades*	240,865.00	12/31/09	216,665.00	12/31/15	0.00%	18,102.00	-	12/31/15
5. Water/Sewer Infrastructure Upgrades*	28,000.00	12/31/13	28,000.00	12/31/15	0.00%		-	12/31/15
6. 2014 Taxable Notes	620,000.00	09/24/14	620,000.00	09/24/15	0.9499%	62,000.00	5,889.38	09/24/15
7. 2014 Tax Exempt Notes	800,000.00	09/24/14	800,000.00	09/24/15	0.7399%	80,000.00	5,919.39	09/24/15
8.								
9. * Purchased by Municipality								
10.								
11.								
12.								
Total	2,269,750.00		2,075,440.00			286,161.00	11,808.77	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 11,808.77
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 3,148.95
Subtotal	\$ 8,659.82
Add: Interest to be Accrued as of 12/31/2015	\$ 3,148.95
Required Appropriation - 2015	\$ 11,808.77

(Do not crowd - add additional sheets)

Not Applicable

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxx	65,058.93
Received from 2014 Budget Appropriation *	xxxxxxx	10,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	25,000.00	xxxxxxx
		xxxxxxx
Balance December 31, 2014	50,058.93	xxxxxxx
	75,058.93	75,058.93

Not Applicable

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2014		xxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Water/Sewer Infrastructure Upgrades	500,000.00	475,000.00	25,000.00	25,000.00
Total	500,000.00	475,000.00	25,000.00	25,000.00

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	363.92
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxx
Balance December 31, 2014	363.92	xxxxxxxx
	363.92	363.92

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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