ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	1,156
NET VALUATION TAXABLE 2015	1,120,441,469.00
MUNICODE	1528

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Ship Bottom** County of **Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robt W Swisher

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kathleen Flanagan**, am the Chief Financial Officer, License # **N-0789**, of the **Borough** of **Ship Bottom** County of **Ocean** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	Kathleen Flanagan
Title	**Chief Financial Officer**
Address	**1621 Long Beach Boulevard, Ship Bottom, NJ 08008**
Phone #	**(609) 494-2171**
Fax #	**(609) 494-7534**
Email	**kflanagan@shipbottom.org**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough **of** Ship Bottom, **as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, NJ 07090

(Address)

(908) 789-9300

(Phone Number)

info@scnco.com

(Email)

(908) 789-8535

(Fax Number)

Certified by me:

This 9th day of March, 2016.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: Susan Kilcheski

Signature: Susan Kilcheski

Certificate #: 007403

Date: 03·14·16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

Not Applicable

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality: Borough of Ship Bottom

Chief Financial Officer: Kathleen Flanagan

Signature: _____

Certificate #: N-0789

Date: _____

Not Applicable

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Ship Bottom

Chief Financial Officer: Kathleen Flanagan

Signature: _____

Certificate #: N-0789

Date: _____

21-6001176
Fed I.D. #

Borough of Ship Bottom
Municipality

Ocean
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 171,082.31	$ 3,261.42	$

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the State of New Jersey OMB 15-08. The single audit threshold has been increased to $750,000.00 with Fiscal Year beginning 1/01/2015. Expenditures are defined in section 200.34 of the Uniform Guidance.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kathleen Flanagan
Signature of Chief Financial Officer

3/11/16
Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **Borough** of **Ship Bottom** County of **Ocean** during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $1,135,827,126.

Walter C. Hyer Jr.

SIGNATURE OF TAX ASSESSOR

Borough of Ship Bottom

MUNICIPALITY

OCEAN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,185,710.88	
Change and Petty Cash Funds	675.00	
	3,186,385.88	
Investment in Bond Anticipation Notes	1,628,526.28	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	324,857.08	
Property Acquired for Taxes at Assessed Value	82,610.00	
Year End Penalty Receivable	2,388.90	
Revenue Accounts Receivable	5,390.44	
Prepaid Local District School Tax	20,956.87	
Interfund - Animal Control Trust Fund	959.80	
Interfund - Trust Other Fund	84,671.35	
Interfund - Utility Operating Fund	128,099.81	
Interfund - Payroll Fund	4,696.12	
Total Receivables and Other Assets with Full Reserves	654,630.37	
Deferred School Taxes	1,264,641.78	
School Taxes Deferred		1,264,641.78
Cash Liabilities:		
2015 Appriopriation Reserves		860,979.95
Due State of New Jersey Ch. 20, P.L. 1971		4,041.68
Tax Overpayments		16,578.94
Prepaid Taxes		279,160.43
Regional District School Tax Payable		512,245.52
Interfund - Federal and State Grant Fund		113,741.55
Interfund - General Capital Fund		280,169.75
Accounts Payable		16,826.20

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserve for:			
Debt Service		89,985.00	
CDBG 12th & 13th Street Walkways		10,366.54	
Revaluation		16,235.25	
Encumbrances		137,562.52	
Total Cash Liabilities		2,337,893.33	C
Reserve for Receivables		654,630.37	
Fund Balance		2,477,018.83	
	6,734,184.31	6,734,184.31	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Public Assistance Trust Fund #1:		
Cash	14.39	
Reserve for Public Assistance Trust Fund Expenditures		14.39
	14.39	14.39

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	4,050.00	
Interfund - Current Fund	113,741.55	
Reserve for:		
Grants Appropriated		108,065.32
Grants Unappropriated		9,726.23
	117,791.55	117,791.55

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	1,465.09	
Due from State of New Jersey		
Interfund - Current Fund		959.80
Reserve for Animal Control Trust Fund Expenditures		505.29
	1,465.09	1,465.09

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund:		
Cash	498,002.55	
Interfund - General Capital Fund	116,500.00	
Interfund - Current Fund		84,671.35
Reserve for:		
Encumbrances		7,532.84
Trust Fund Deposits and Reserves per Sheet 6c		522,298.36
	614,502.55	614,502.55

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	$	1,911.76
		x	25%
	(2)	$	477.94
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	$	1,263.11

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Kathleen Flanagan

Signature: Kathleen Flanagan

Certificate #: N-0789

Date: 3/11/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2014 per Audit Report	Receipts	Expended	Balance as at December 31, 2015
1.	Accumulated Absences	65,775.44	$ 80,775.44	65,775.44	$ 80,775.44
2.	Anchor Maintenance	7,897.66	7,897.66	7,897.66	7,897.66
3.	Beach Patrol/LIT	23,019.07	60,889.96	72,556.87	11,352.16
4.	Beach Wheels	755.50	755.50	1,250.50	260.50
5.	Building	10,000.00		10,000.00	
6.	Cash Bonds	283,129.36	53,384.39	154,478.70	182,035.05
7.	Disposal of Forfeited Property	40,626.64	40,626.64	42,126.64	39,126.64
8.	Off Duty Police	29,306.50	28,419.00	32,801.00	24,924.50
9.	POAA	2,558.00	2,282.00	1,986.00	2,854.00
10.	Public Defender Fund	1,623.61	1,239.50	1,600.00	1,263.11
11.	Reserve for Construction	6,586.68	228,055.69	161,335.62	73,306.75
12.	Special Events	30,559.23	41,146.39	47,708.05	23,997.57
13.	Superstorm Sandy	5,250.00		5,250.00	
14.	Tax Sale Premiums	153,800.00	21,000.00	115,000.00	59,800.00
15.	Time Capsule	413.17			413.17
16.	Walk of Names	4,194.86	15,014.86	13,960.74	5,248.98
17.	McTeague Property Swap		233,000.00	223,957.17	9,042.83
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
	Totals:	$ 665,495.72	$ 814,487.03	$ 957,684.39	$ 522,298.36

Not Applicable

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,707,425.81	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	5,707,425.81
Cash	430,224.15	
Deferred Charges to Future Taxation:		
Funded	553,702.55	
Unfunded	7,962,023.09	
DOT Grant Receivable	251,845.07	
Interfund - Current Fund	280,169.75	
Serial Bonds Payable		330,000.00
Bond Anticiipation Notes Payable		2,254,597.28
Green Trust Loans Payable		223,702.55
Interfund - Trust Other Fund		116,500.00
Capital Improvement Fund		186,422.00
Capital Reserves		63,317.11
Improvement Authorizations:		
Funded		316,310.76
Unfunded		5,886,748.92
Reserve for:		
Debt Service		6,271.04
Encumbrances		9,446.56
Fund Balance		84,648.39
	15,185,390.42	15,185,390.42

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	107,200.00	3,161,771.43	83,260.55	3,185,710.88
Trust - Assessment				
Trust - Animal Control		1,465.09		1,465.09
Trust - Other	3,000.00	606,048.55	111,046.00	498,002.55
Capital - General		458,034.66	27,810.51	430,224.15
Water - Sewer Operating		474,235.01	74,436.28	399,798.73
Water - Sewer Capital		829,876.01	6,984.94	822,891.07
Public Assistance **		14.39		14.39
Total	110,200.00	5,531,445.14	303,538.28	5,338,106.86

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W Smith Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:		
Acct. #	3810 3275 3730	3,161,771.43
	3810 3275 3743	1,465.09
	3810 3275 3772	258,306.75
	3810 3275 3785	2,067.13
	3810 3275 3808	458,034.66
	3810 3275 3798	474,235.01
	3810 3275 3824	829,876.01
	0000000999089129	235,511.76
	0005 0405 1757	14.39
	0078 0034 9340	413.17
	3810 3277 2342	35,430.31
	3810 3275 2692	74,319.43
		5,531,445.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Emergency Management Grant	25,910.24				25,910.24		-
Clean Communities Program		9,913.85	9,913.85				-
Click It or Ticket	4,000.00	4,000.00	3,950.00				4,050.00
Cops in Shops		3,600.00	3,600.00				-
Recycling Tonnage Grant		3,902.52		3,902.52			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	29,910.24	21,416.37	17,463.85	3,902.52	25,910.24	-	4,050.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Fund	5,757.01							5,757.01
Body Armor Replacement Fund	8,890.51				2,214.00			6,676.51
Clean Communities Program	9,732.00		9,913.85		552.14			19,093.71
Click It or Ticket	4,000.00		4,000.00					8,000.00
Cops In Shops	4,000.00		3,600.00					7,600.00
Drunk Driving Enforcement Fund	12,794.29							12,794.29
Ocean County Cultural and Heritage Commission	2,875.00							2,875.00
Ocean County Tourism Grant	6,532.67							6,532.67
Recycling Enhancement Grant	2,478.50							2,478.50
Recycling Revenue and Residue	25,356.61				2,800.00			22,556.61
Recycling Tonnage Grant	10,293.78	3,902.52			495.28			13,701.02
								-
								-
								-
								-
								-
								-
Totals	92,710.37	3,902.52	17,513.85	-	6,061.42	-	-	108,065.32

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Applied to Receivable		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund					1,100.00			1,100.00
Ocean County Tourism Grant					1,500.00			1,500.00
Recycling Revenue and Residue					3,179.94			3,179.94
Recycling Tonnage Grant	3,902.52				3,946.29	3,902.52		3,946.29
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	3,902.52	-	-	-	9,726.23	3,902.52	-	9,726.23

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	15,809.13
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	238,576.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	459,963.00
Levy Calendar Year 2015		xxxxxxxx	
Paid		496,729.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85003-00	(20,956.87)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	238,576.00	xxxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		714,348.13	714,348.13

Must include unpaid requisitions.

Not Applicable

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx	
2015 Levy	81105-00	xxxxxxxx	
Miscellaneous Revenue Not Anticipated			
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	342,565.01
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxx	1,026,065.78
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	2,302,605.00
Levy Calendar Year 2015		xxxxxxxxx	
Paid		2,132,924.49	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	512,245.52	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	1,026,065.78	xxxxxxxxx
# Must include unpaid requisitions.		3,671,235.79	3,671,235.79

Not Applicable

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	54,568.90
2015 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	4,310,728.69
County Library	80003-04	xxxxxxxxx	466,789.54
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	147,589.01
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	55,402.71
Paid		5,035,078.85	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		5,035,078.85	5,035,078.85

Not Applicable

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
Municipal Open Space			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2015		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance

Not Applicable

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,087,500.00	1,087,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		1,213,994.51	1,417,996.96	204,002.45
Added by N.J. S. 40A:4-87: (List on 17a)		17,513.85	17,513.85	xxxxxxxxx
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,231,508.36	1,435,510.81	204,002.45
Receipts from Delinquent Taxes	80104-	389,375.00	403,194.59	13,819.59
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,402,245.19	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,402,245.19	4,617,545.35	215,300.16
		7,110,628.55	7,543,750.75	433,122.20

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	11,878,807.63
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	459,963.00	xxxxxxxxx
Regional School Tax	80119-00	2,302,605.00	xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	4,925,107.24	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	55,402.71	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	481,815.67
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	4,617,545.35	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		12,360,623.30	12,360,623.30

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	9,913.85	9,913.85	
Click It or Ticket	4,000.00	4,000.00	
Cops in Shops	3,600.00	3,600.00	
Total To Sheet 17	17,513.85	17,513.85	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kathleen Flanagan

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	7,093,114.70
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	17,513.85
Appropriated for 2015 (Budget Statement Item 9)			80012-03	7,110,628.55
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	7,110,628.55
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	7,110,628.55
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	5,767,759.44		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	481,815.67		
Reserved	80012-10	860,979.95		
Total Expenditures			80012-11	7,110,555.06
Unexpended Balances Canceled (see footnote)			80012-12	73.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	204,002.45
Delinquent Tax Collections	80013-02	xxxxxxxxx	13,819.59
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	215,300.16
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	73.49
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	872,766.61
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxx	547,688.11
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	
Grant Appropriated Reserves Cancelled		xxxxxxxxx	
Cancelled Balance of Emergency		xxxxxxxxx	40,674.25
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07	1,264,641.78	xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	1,264,641.78
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
Reserve for Prepaid Local District School Tax		20,956.87	xxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2015	80013-12	217,467.28	xxxxxxxxx
Prior Year's Senior Citizen/Veteran Deductions Disallowed		250.00	xxxxxxxxx
Refund of Prior Year Revenue		3,352.40	xxxxxxxxx
Grant Receivables Cancelled		25,910.24	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,626,387.87	xxxxxxxxx
		3,158,966.44	3,158,966.44

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
SC/VETS Administrative Fees	480.00
Homestead Benefit Administrative Fees	130.80
Boat Ramp	35,780.00
Police	663.00
Planning Board	13,950.00
Cable TV Franchise	15,954.16
Vital Statistics	4,014.00
Recycling	3,620.00
Copies	245.84
Insurance Claims	698,363.78
Building From Trust Other	10,000.00
Superstorm Sandy From Trust Other	5,250.00
FEMA Superstorm Sandy	70,107.06
JIF Safety Incentive	250.00
JIF Dividend	12,230.57
Other Unclassified	1,727.40
Other Unclassified	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	872,766.61

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	1,938,130.96
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	1,626,387.87
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,087,500.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	2,477,018.83	xxxxxxxxx
		3,564,518.83	3,564,518.83

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,185,710.88
Investments		80014-07	1,628,526.28
Change and Petty Cash Funds			675.00
Sub-Total			4,814,912.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,337,893.33
Cash Surplus		80014-09	2,477,018.83
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
State Aid Receivable			
Total Other Assets		80014-14	
		80014-15	2,477,018.83

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 12,100,767.87
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$ 4,785.28
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 131,106.45
5a. Subtotal 2015 Levy	$ 12,236,659.60			
5b. Reductions due to tax appeals**	$			
5c. Total 2015 Levy			82106-00	$ 12,236,659.60
6. Transferred to Tax Title Liens			82107-00	$
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 36,725.12
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014		82121-00	$ 249,794.00	
In 2015 *		82122-00	$ 11,607,305.31	
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed		82123-00	$ 21,708.32	
R.E.A.P. Revenue		82124-00	$	
Total to Line 14		82111-00	$ 11,878,807.63	
11. Total Credits				$ 11,915,532.75
12. Amount Outstanding December 31, 2015		83120-00		$ 321,126.85

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 97.07% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 11,878,807.63
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 11,878,807.63

Note A: In showing the above percentage the following should be noted. Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

Not Applicable

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,500.00
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	22,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	1,041.68	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,083.36
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxxx	24,000.00
10. Adjustment Due to State Audit		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	4,041.68	xxxxxxxxxx
	28,833.36	28,833.36

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	22,000.00
Line 4	1,041.68
Sub-Total	24,791.68
Less: Line 7	3,083.36
To Item 10, Sheet 22	21,708.32

· Not Applicable

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2015 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Other		
Balance December 31, 2015		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	6,879,063.76	XXXXXXXXX
2. Local District School Tax -	Actual	80016-		459,963.00
	Estimate**	80017-	473,761.89	XXXXXXXXX
3. Vocational School Tax-	Actual			
	Estimate**			XXXXXXXXX
4. Regional School District Tax-	Actual			2,302,605.00
	Estimate**		2,383,196.18	XXXXXXXXX
5. Regional High School Tax- School Budget	Actual	80018-		
	Estimate**	80019-		XXXXXXXXX
6. County Tax -	Actual	80020-		4,925,107.24
	Estimate**	80021-	5,023,609.38	XXXXXXXXX
7. Library Tax	Actual	80022-		
	Estimate**	80023-		XXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	14,759,631.21	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	2,791,924.26	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	11,967,706.95	
11. Amount of Item 10 Divided by 96.96% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, sheet 22)		80024-04		
		80024-05	12,343,522.62	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	473,761.89
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	2,383,196.18
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	5,023,609.38
Library Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	4,462,955.17
Total Amount (see Line 11)	12,343,522.62

* May not be stated in an amount less than "actual" Tax of year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80023-6	375,815.67	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		6,879,063.76	NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and Item 12
Item 12 - Appropriation: Reserve for Uncollected Taxes		375,815.67	
Sub - Total		7,254,879.43	
Less: Item 9 - Total Anticipated Revenues		2,791,924.26	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,462,955.17	

· Not Applicable

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			449,871.06	xxxxxxx
A. Taxes	83102-00	427,884.11	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	21,986.95	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	21,209.29
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	21,986.95
4. Added Taxes	83110-00		250.00	xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	406,924.82
8. Totals			450,121.06	450,121.06
9. Balance Brought Down			406,924.82	xxxxxxx
10. Collected:			xxxxxxx	403,194.59
A. Taxes	83116-00	403,194.59	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00			xxxxxxx
12. 2015 Taxes Transferred to Liens	83119-00			xxxxxxx
13. 2015 Taxes	83123-00		321,126.85	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	324,857.08
A. Taxes	83121-00	324,857.08	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00		xxxxxxx	xxxxxxx
15. Totals			728,051.67	728,051.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.08%

17. Item No. 14 multiplied by percentage shown above is 321,868.39 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	20,010.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	21,986.95	xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	40,613.05	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	82,610.00
		82,610.00	82,610.00

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2015 ~~84125-00~~

Realized in 2015 Budget _____

To Results of Operations (Sheet 19) _____

Not Applicable

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2016
1.			$	$
2.			$	$
3.			$	$

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
					80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31. 2015" must be entered here and then raised in the 2016 budget.

Not Applicable

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	405,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	75,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	330,000.00	xxxxxxx	
		405,000.00	405,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	$ 75,000.00
2016 Interest on Bonds*		80033-06	$ 11,191.88	

Not Applicable

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	$
2016 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 11,191.88

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	263,899.80	
Issued	80033-02	xxxxxxx		
Paid	80033-03	40,197.25	xxxxxxx	
Outstanding, December 31, 2015	80033-04	223,702.55	xxxxxxx	
		263,899.80	263,899.80	
2016 Loan Maturities			80033-05	$ 28,306.19
2016 Interest on Loans			80033-06	$ 4,270.04
Total 2016 Debt Service for Green Trust Loan			80033-13	$ 32,576.23

Not Applicable

NEW JERSEY INFRASTRUCTURE TRUST LOANS

Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	$
2016 Interest on Loans			80033-12	$
Total 2016 Debt Service for New Jersey Infrastructure Trust Loan			80033-13	$

Not Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	$	
2016 Interest on Bonds*		80034-05	$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	$	
2016 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

Not Applicable

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Purchase / Installation of Recreation Equipment*	38,000.00	12/31/09	23,920.00	12/31/16	0.00%	5,980.00		12/31/16
2. Acq. / Install Rec. Equip. & Dev. Rec. Area - Green Acres*	30,521.84	12/31/09	19,137.47	12/31/16	0.00%	4,784.37		12/31/16
3. Reconstruction of 11th Street & Ship Bottom Avenue*	22,000.01	12/31/09	14,720.01	12/31/16	0.00%	3,680.00		12/31/16
4. Various Street Improvements*	9,250.00	12/31/09	5,960.00	12/31/16	0.00%	1,490.00		12/31/16
5. Ugrades / Improvements to Municipal Building*	16,424.76	12/31/09	10,739.81	12/31/16	0.00%	2,684.95		12/31/16
6. Purchase of DPW Heavy Truck*	27,234.86	12/31/09	7,147.89	12/31/16	0.00%	1,786.97		12/31/16
7. Road Reconstruction & Drainage Improvements*	8,500.00	12/31/09	5,600.00	12/31/16	0.00%	1,400.00		12/31/16
8. Purchase of 2 4WD Construction Code Vehicles*	27,786.88	12/31/09	7,349.50	12/31/16	0.00%	1,837.38		12/31/16
9. Purchase of Public Works Truck*	29,921.00	12/31/09	7,856.80	12/31/16	0.00%	1,964.20		12/31/16
10. Improvements to 16th Street*	142,500.00	12/31/09	67,860.86	12/31/16	0.00%	16,965.22		12/31/16
11. Purchase of Police Department Truck*	26,793.00	12/31/09	7,034.40	12/31/16	0.00%	1,758.60		12/31/16
12. Acq. / Install Rec. Equip. / Computer Equip. / Software / Renovations / Improvements Public Works Facilities*	109,000.00	12/31/09	59,360.00	12/31/16	0.00%	14,840.00		12/31/16
13. Construction of New PW Facility*	500,000.00	12/31/12	427,753.37	12/31/16	0.00%	61,107.63		12/31/16
14. Improvements to North Shore Avenue*	89,408.06	12/31/13	79,473.83	12/31/16	0.00%	9,934.23		12/31/16
15. Chevy Tahoe/Barber Surf Rake/Beach Berm and Reconstruct. of Borough Hall and Bulkheads	420,000.00	12/31/13	373,333.34	12/31/16	0.00%	46,666.66		12/31/16
16. 2015 Taxable Notes	395,000.00	09/24/15	395,000.00	09/23/16	1.8750%	79,000.00	7,385.68	09/23/16
17. 2015 Tax Exempt Notes	504,850.00	09/24/15	504,850.00	09/23/16	0.7200%	100,970.00	3,624.82	09/23/16
18. Repairs to 14th Street (DOT)	237,500.00	10/29/15	237,500.00	09/23/16	0.7200%	23,750.00	1,539.00	09/23/16
Total	2,634,690.41		2,254,597.28			380,600.21	12,549.51	

* Purchased by Municipality

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbered	Expended	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Beach Truck & Front End Loader / Resurface & Drainage 5th St. DOT / Renovations to Borough Hall	31,578.68				1,850.00	2,030.09	27,698.59	
Beach Replenishment / Dredging & Breakwater Construction	92,610.55						92,610.55	
Acquisition & Installation of Equipment / Renovate & Improve PW Facility		79,036.58				79,036.58	-	
Various Capital Improvements		29,317.46			8,200.00	12,911.17	-	8,206.29
Construction of New Borough Hall		5,500,000.00					-	5,500,000.00
Improvement to W. 13th Street		9,763.29				9,763.29	-	
Reconstruction of Street-End Bulkheads		475.02				475.02	-	
Improvements to North Shore Avenue		6,271.04				6,271.04	-	
Renovations to Borough Hall		1,500.00				1,500.00	-	
Construction of New PW Facility		599,881.89			597,218.27		-	2,663.62
Chevy Tahoe/Barber Surf Rake/Beach Berm		43,841.92					-	43,841.92
Reconstruct. of Borough Hall and Bulkheads		98,113.90			56,742.92		-	41,370.98
Improvement of Pennsylvania Ave. DOT	224,261.20	63,243.00			234,338.09		-	53,166.11
Repairs to 14th Street DOT			436,500.00		2,998.38		196,001.62	237,500.00
							-	
							-	
Totals	348,450.43	6,431,444.10	436,500.00	-	901,347.66	111,987.19	316,310.76	5,886,748.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxxx	123,922.00
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	75,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	12,500.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80031-05	186,422.00	xxxxxxxx
		198,922.00	198,922.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

. Not Applicable

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Repairs to 14th Street DOT*	436,500.00	237,500.00	12,500.00	12,500.00
* $186,500.00 Funded by DOT Grant				
Total 80032-00	436,500.00	237,500.00	12,500.00	12,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	2,030.09
State Aid Received on Funded Ordinance			82,578.30
Premium on Sale of Notes			40.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	84,648.39	xxxxxxx
		84,648.39	84,648.39

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 12,236,659.60
2. Amount of Item 1 Collected in 2015 (*) $ 11,878,807.63
3. Seventy (70) percent of Item 1 $ 8,565,661.72

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 _____
2. 4% of 2014 Tax Levy for all purposes: Levy -- $ _____ _____
3. Cash Deficit 2015 _____
4. 4% of 2015 Tax Levy for all purposes: Levy -- $ _____ _____

E. Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due to School Districts for Local and Regional School Tax	$	$ 512,245.52	$ 512,245.52

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 40 TO 54 left out intentionally

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Water/Sewer Utility Operating Fund:			
Cash	399,798.73		
Interfund - Payroll Fund	292.28		
Receivables and Other Assets With Full Reserves:			
Water Rents	33,572.66		
Sewer Rents	46,968.85		
Total Receivables and Other Assets With Full Reserves	80,541.51		
Deferred Charge - Emergency Appropriation	208,368.16		
Cash Liabilities:			
2015 Budget Appropriations		8,051.60	
Overpaid/Prepaid Water Rents		5,017.14	
Overpaid/Prepaid Sewer Rents		12,234.37	
Accrued Interest Payable on Bonds, Notes and Loans		31,196.44	
Interfund - Current Fund		128,099.81	
Interfund - Utility Capital Fund		18,004.33	
Reserve for Debt Service		142,000.00	
Reserve for Encumbrances		4,446.13	
Total Cash Liabilitiies		349,049.82	C
Reserve for Receivables		80,541.51	
Fund Balance		259,409.35	
	689,000.68	689,000.68	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water/Sewer Utility Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	861,085.51	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	861,085.51
Cash	822,891.07	
Fixed Capital	12,372,260.27	
Fixed Capital Authorized and Uncompleted	1,627,960.06	
Imterfund - Utility Operating	18,004.33	
Serial Bonds Payable		755,000.00
Bond Anticipation Notes Payable		2,844,779.00
New Jersey Environmental Infrastructure Trust Loans Payable		1,645,700.33
Capital Improvement Fund		60,058.93
Improvement Authorizations:		
Unfunded		1,627,960.06
Reserve for Encumbrances		13,598.00
Reserve for Amortization		7,893,655.49
Fund Balance		363.92
	15,702,201.24	15,702,201.24

(Do not crowd - add additional sheets)

• Not Applicable

POST CLOSING TRIAL BALANCE
WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Not Applicable

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated		342,175.00	342,175.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			-	-
Water Rents		563,663.65	580,941.73	17,278.08
Sewer Rents		843,661.35	874,250.76	30,589.41
Miscellaneous		40,000.00	50,597.00	10,597.00
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
			-	-
			-	-
Subtotal		1,789,500.00	1,847,964.49	58,464.49
Deficit (General Budget) **	91306-			
	91307-	1,789,500.00	1,847,964.49	58,464.49

**Amount in "Received in Cash" column for "I
agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,789,500.00
Added by N.J.S. 40A:4-87		
Emergency		208,368.16
Total Appropriations		1,997,868.16
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,997,868.16
Deduct Expenditures:		
Paid or Charged	1,974,676.19	
Reserved	8,051.60	
Surplus (General Budget) **		
Total Expenditures		1,982,727.79
Unexpended Balance Canceled (See Footnote)		15,140.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:		xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Cancelled*			
Water/Sewer Overpayments Canceled			
Total Revenue Realized			
Expenditures:		xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxx	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget)**			
Balance of "Results of 2015 Operation" Remainder = ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget)**			
Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water/Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	159,010.97	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		159,010.97

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	58,464.49
Unexpended Balances of Appropriations	xxxxxxxxx	15,140.37
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	159,010.97
Water/Sewer Overpayments Cancelled		
Deficit in Anticipated Revenue	-	xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	232,615.83	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	232,615.83	232,615.83

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	368,968.52
Excess in Results of 2015 Operations	xxxxxxxxx	232,615.83
Amount Appropriated in 2015 Budget - Cash	342,175.00	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
Utility Operating Surplus - Prior Year		
Balance December 31, 2015	259,409.35	xxxxxxxxx
	601,584.35	601,584.35

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		399,798.73
Investments		
Interfund Accounts Receivable		292.28
Subtotal		400,091.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		349,049.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		51,041.19
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	208,368.16	
Grants Receivable		
Total Other Assets		208,368.16
		259,409.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		121,186.04
Increased by:		
Water/Sewer Rents Levied		1,414,547.96
Decreased by:		
Collections	1,455,192.49	
Overpayments Applied		
Canceled		
Other - Prepaid Applied		
		1,455,192.49
Balance December 31, 2015		80,541.51

Not Applicable

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1	Emergency Authorization	$	$	$ 208,368.16	$ 208,368.16
2.		$	$	$	$
3		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			$
2016 Interest on Bonds*		$	

WATER/SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx	940,000.00	
Issued	xxxxxxx		
Paid	185,000.00	xxxxxxx	
Outstanding, December 31, 2015	755,000.00	xxxxxxxx	
	940,000.00	940,000.00	
2016 Bond Maturities - Capital Bonds			$ 185,000.00
2016 Interest on Bonds*		$ 25,320.62	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$ 25,320.62	
Less: Interest Accrued to 12/31/15 (Trial Balance)	$ 4,778.96	
Subtotal	$ 20,541.66	
Add: Interest to be Accrued as of 12/31/16	$ 4,778.96	
Required Appropriation 2016		$ 25,320.62

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY ASSESSMENT LOANS

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			$
2016 Interest on Loans*		$	

WATER/SEWER UTILITY CAPITAL LOANS (NJEIT)

Outstanding January 1, 2015	xxxxxxx	1,845,016.43	
Issued	xxxxxxx		
Paid	199,316.10	xxxxxxx	
Outstanding, December 31, 2015	1,645,700.33	xxxxxxxx	
	1,845,016.43	1,845,016.43	
2016 Loan Maturities - Capital Loans			$ 203,313.98
2016 Interest on Loans*		$ 49,611.34	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	$ 49,611.34	
Less: Interest Accrued to 12/31/15 (Trial Balance)	$ 20,667.01	
Subtotal	$ 28,944.33	
Add: Interest to be Accrued as of 12/31/16	$ 20,667.01	
Required Appropriation 2016		$ 49,611.34

Not Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computer to (Interest Date)
1. Water/Sewer Infrastructure Upgrades*	475,000.00	12/20/07	219,514.00	12/31/16	0.00%	109,757.00	-	12/31/16
2. Upgrade & Refurbishing W/S System*	82,135.00	12/31/09	53,369.00	12/31/16	0.00%	13,343.00	-	12/31/16
3. Purchase of 4WD Utility Truck*	23,750.00	12/31/09	11,833.00	12/31/16	0.00%	2,959.00	-	12/31/16
4. Water/Sewer Infrastructure Upgrades*	240,865.00	12/31/09	198,563.00	12/31/16	0.00%	18,102.00	-	12/31/16
5. Water/Sewer Infrastructure Upgrades*	28,000.00	12/31/13	28,000.00	12/31/16	0.00%	3,500.00	-	12/31/16
6. 2015 Taxable Notes	620,000.00	09/24/14	620,000.00	09/23/16	1.8750%		11,592.71	09/23/16
7. 2015 Tax Exempt Notes	800,000.00	09/24/14	800,000.00	09/23/16	0.7200%		5,744.00	09/23/16
8. Water Utility Improvements and Other Related Expenses	350,000.00	10/29/15	350,000.00	09/23/16	0.7200%		2,268.00	09/23/16
9. Water and Sewer Utility Improvements and Other Related Expenses	563,500.00	10/29/15	563,500.00	09/23/16	0.7200%		3,651.48	09/23/16
10.							-	
11. * Purchased by Municipality								
12.								
Total	3,183,250.00		2,844,779.00			147,661.00	23,256.19	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET		
2016 Interest on Notes	$	23,256.19
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	5,750.47
Subtotal	$	17,505.72
Add: Interest to be Accrued as of 12/31/2016	$	7,494.28
Required Appropriation - 2016	$	25,000.00

(Do not crowd - add additional sheets)

Not Applicable

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Water/Sewer Infrastructure Upgrades		176,047.00					-	176,047.00
Water/Sewer Infrastructure Upgrades		59,423.36					-	59,423.36
Water Utility Improvements and Other Related Expenses		300,259.27			184,866.11		-	115,393.16
Water/Sewer Infrastructure Upgrades		86,158.34			1,080.00		-	85,078.34
Water Utility Improvements and Other Related Expenses			350,000.00		11,841.31		-	338,158.69
Water/Sewer Utility Improvements and Other Related Expenses-General			507,100.00				-	507,100.00
Water/Sewer Utility Improvements and Other Related Expenses-Local			56,400.00				-	56,400.00
Water/Sewer Utility Improvements and Other Related Expenses-General			389,200.00		98,840.49		-	290,359.51
Water/Sewer Utility Improvements and Other Related Expenses-Local			10,800.00		10,800.00		-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	-	621,887.97	1,313,500.00	-	307,427.91	-	-	1,627,960.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	50,058.93
Received from 2015 Budget Appropriation *	xxxxxxxx	10,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	60,058.93	xxxxxxxx
	60,058.93	60,058.93

Not Applicable

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Water Utility Improvements and Other Related Expenses	350,000.00	350,000.00		-
Water/Sewer Utility Improvements and Other Related Expenses-General	507,100.00	507,100.00		
Water/Sewer Utility Improvements and Other Related Expenses-Local	56,400.00	56,400.00		
Water/Sewer Utility Improvements and Other Related Expenses-General	389,200.00	389,200.00		
Water/Sewer Utility Improvements and Other Related Expenses-Local	10,800.00	10,800.00		
Total	1,313,500.00	1,313,500.00	-	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	363.92
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015	363.92	xxxxxxxxx
	363.92	363.92

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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