ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS	1,384
NET VALUATION TAXABLE 2010	$1,108,061,788
MUNICODE	1528

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Ship Bottom, County c Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accoutant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, T. Richard Bethea, am the Chief Financial Officer, License# 0115, of the Borough of Ship Bottom, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature	
Title	Chief Financial Officer
Address	17th & Long Beach Boulevard, Ship Bottom, NJ 08008
Phone Number	(609) 494-1614, ext.5
Fax Number	(609) 361-8484
Email	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Ship Bottom as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi¡sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael P. Gross
(Registered Municipal Accountant

Gross & Company, LLC
(Firm Name

105 E. 16th Street, PO Box 508
(Address)

Ship Bottom, NJ 08008
(Address)

(609) 494-2197
(Phone Number)

(609) 494-7054
(Fax Number)

Certified by me

this 10th day of FEBRUARY, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Susan Kilcheski-DeLuca

Signature: Susan Kilcheski-DeLuca

Certificate #: 007403

Date: 01-12-2011

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Ship Bottom

Chief Financial Officer: T. Richard Bethea

Signature: _____

Certificate #: 0115

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Ship Bottom

Chief Financial Officer: T. Richard Bethea

Signature: T Richard Bethea

Certificate #: 0115

Date: 2/10/11

21-6001176
Federal ID #

Borough of Ship Bottom
Municipality

Ocean
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: **December 31, 2010**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 28,204.23	$ 36,219.44

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receeipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

T Robert Bethea
Signature of Chief Financial Officer

2/10/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

THIS SECTION NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Ship Bottom County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 12, 2011 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of $1,111,293,600.

William J. P. [illegible]

SIGNATURE OF TAX ASSESSOR

Borough of Ship Bottom

MUNICIPALITY

Ocean

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,906,559.56	
Change Fund	150.00	
Investment - Bonds & Notes	1,263,158.43	
Receivables with Full Reserves:		
Taxes Receivable		
2010	258,857.36	
2008	1,085.02	
2005	9,850.90	
2004	2,595.94	
1997	13.64	
1996	33.28	
1992	252.20	
Subtotal -	272,688.34	
Tax Title Liens Receivable	15,372.48	
Foreclosed Property	20,010.00	
Revenue Accounts Receivable	3,899.17	
Due from Capital Fund	110,006.28	
Due from Utility Operating Fund	64,094.61	
Due from Utility Capital Fund	41,996.61	
Due from State for Exemptions	572.13	
Encumbrances Payable		36,194.31
Appropriation Reserves		639,750.23
Prepaid Taxes		255,402.23
Tax Overpayments		9,466.25
Local District School Tax Payable		142,466.64
Regional School Tax Payable		801,745.34
Reserve for Revaluation		16,235.25
Reserve for CDBG 12th & 13th Streets Walkways		10,366.54
Due to Dog License Fund		20.49
Due to Trust-Other Fund		1,724.50
Due to Federal & State Grant Fund		209,326.97
Due County for Added Tax		12,683.02
Subtotal -		2,135,381.77 C
Total Debits / Credits THIS Sheet ONLY	3,698,507.61	2,135,381.77

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Receivables:		
Taxes Receivable		272,688.34
Tax Title Liens Receivable		15,372.48
Foreclosed Property		20,010.00
Revenue Accounts Receivable		3,899.17
Due from Capital Fund		110,006.28
Due from Utility Operating Fund		64,094.61
Due from Utility Capital Fund		41,996.61
Due from State for Exemptions		572.13
Deferred Local District School Tax	95,307.78	
Deferred Local District School Tax Payable		95,307.78
Deferred Regional School Tax	369,334.00	
Deferred Regional School Tax Payable		369,334.00
Fund Balance		1,034,486.22
Grand Total Debits / Credits	4,163,149.39	4,163,149.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	474.04	
Reserve for Public Assistance		474.04
Grand Total Debits / Credits	474.04	474.04

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Federal & State Grants Receivable	560,089.66	
Due from Current Fund	209,326.97	
Appropriated Reserves		762,401.75
Unappropriated Reserves		7,014.88
Grand Total Debits / Credits	769,416.63	769,416.63

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Dog License Fund:		
Cash	597.05	
Due from Current Fund		20.49
Due State Department of Health		3.60
Reserve for Dog Fund Expenditures		572.96
Subtotal -	597.05	597.05
Trust-Other Fund:		
Cash	243,868.87	
Due from Current Fund	1,724.50	
Cash Bonds		112,116.10
Reserve for Construction Fund		5,000.00
POAA		1,876.00
Public Defender Fund		2,215.67
Disposal of Forfeited Property		1,711.34
Walk of Names		5,128.02
Special Events		35,134.25
Beach Wheels		555.50
Beach Patrol/LIT		7,166.57
Police Off-Duty		1,679.50
Tax Sale		34,700.00
Building		10,000.00
Time Capsule Reserve		412.76
Anchor Maintenance		7,897.66
Accumulated Absences		20,000.00
Subtotal -	245,593.37	245,593.37
Grand Total Debits / Credits	246,190.42	246,190.42

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009	(1)	$	3,750.00
		x	25%
	(2)	$	937.50
Municipal Public Defender Trust Cash Balance December 31, 2010	(3)	$	2,215.67

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: T. Richard Bethea

Signature: T Richard Bethea

Certificate #: 0115

Date: 2/10/11

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1. Dog License Fund	360.00	212.96		572.96
2. Cash Bonds	152,698.66	21,864.31	62,446.87	112,116.10
3. Reserve for Construction Fund	5,979.05	84,984.98	85,964.03	5,000.00
4. POAA	1,744.00	132.00		1,876.00
5. Public Defender Fund	773.21	2,192.46	750.00	2,215.67
6. Disposal of Forfeited Property	1,287.34	424.00		1,711.34
7. Walk of Names	5,689.02	1,700.00	2,261.00	5,128.02
8. Special Events	27,811.61	8,862.62	1,539.98	35,134.25
9. Beach Wheels	555.50			555.50
10. Beach Patrol/LIT	5,821.00	16,133.50	14,787.93	7,166.57
11. Police Off-Duty	732.50	1,112.00	165.00	1,679.50
12. Tax Sale	37,500.00	19,200.00	22,000.00	34,700.00
13. Building	10,000.00			10,000.00
14. Time Capsule Reserve	492.51	0.37	80.12	412.76
15. Anchor Maintenance	7,897.66			7,897.66
16. Accumulated Absences	20,000.00			20,000.00
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	279,342.06	156,819.20	189,994.93	246,166.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,265,669.09	xxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxx	6,265,669.09
Cash	3,892.64	
Deferred Charges to Future Taxation:		
Funded	1,760,781.35	
Unfunded	6,265,669.09	
Due from Utility Capital Fund	109,821.42	
Serial Bonds		1,314,922.92
BAN		445,858.43
Due to Current Fund		110,006.28
Improvement Authorizations:		
Funded		356,771.80
Unfunded		5,709,356.47
Reserve for Debt Service		1,449.38
Capital Improvement Fund		201,000.00
Fund Balance		799.22
Grand Totals	14,405,833.59	14,405,833.59

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	57,328.53	2,062,218.21	212,987.18	1,906,559.56
Trust - Assessment				-
Trust - Dog License		599.45	2.40	597.05
Trust - Other	5,000.31	280,237.25	41,368.69	243,868.87
Capital - General		3,892.64		3,892.64
Water/Sewer - Operating	3,086.86	313,725.38	57,384.69	259,427.55
Water/Sewer - Capital	42,225.00	230,074.63		272,299.63
Water/Sewer Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **		474.04		474.04
Garbage District				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	107,640.70	2,891,221.60	311,742.96	2,687,119.34

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Title: Registered Municipal Accoutant

CASH RECONCILIATION DECEMBER 31, 2010 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank	147,381.23
Bank of America	237,127.24
Sun National Bank	2,506,713.13
Grand Total - details of "Cash on Deposit"	2,891,221.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2010	2010 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Prior Period Adjustment	Balance Dec. 31, 2010
Drunk Driving Enforcement Fund	3,897.49	5,327.59	5,327.59			3,897.49
Clean Communities	-	8,427.89	8,427.89			-
Ocean County Tourism Grant	1,175.00		1,175.00			-
Integrated Pest Management Grant	2,500.00					2,500.00
Cops in Shops 2010	3,965.12	3,400.00	6,406.09			959.03
CDBG - Handicapped Access at 5th Street Bayfront	16,497.27					16,497.27
NJ Body Armor Grant	-	768.60	768.60			-
Emergency Management Grant	26,706.00					26,706.00
CDBG FY09 - Handicap Access to Bayfront	-	40,000.00	26,510.00			13,490.00
Recycling Revenue & Residuary Disposition	2,483.39	3,068.31	5,551.70			-
Click It or Ticket 2010	212.99	4,000.00	4,000.00			212.99
Pedestrian Safety Education & Enforcement Grant	1,376.28					1,376.28
Stormwater Inlet Retrofit Grant	1,000.00		1,000.00			-
NJ Transportation Trust Fund Authority Act	350,253.60	140,000.00				490,253.60
Alcohol Education & Rehabilitation	-	754.10	754.10			-
Emergency Management FY11 966 Reimb. Program	-	4,197.00				4,197.00
						-
						-
						-
						-
						-
Totals	410,067.14	209,943.49	59,920.97	0.00	0.00	560,089.66

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations			Expended			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Program	3,602.49		754.10					4,356.59
Clean Communities Program	12,608.45		8,427.89		15,449.92			5,586.42
Drunk Driving Enforcement Fund	184.23	5,327.59			5,354.31			157.51
Cops in Shops	864.57		3,400.00		3,400.00			864.57
NJ Body Armor Grant	5,260.77		768.60					6,029.37
Integrated Pest Management Grant	691.35							691.35
Ocean County Tourism Grant	4,500.00							4,500.00
Ocean County Cultural & Heritage Commission	250.00							250.00
Recycling Revenue & Residuary Disposition	-	3,068.31			2,609.55			458.76
Emergency Management Grant	795.76							795.76
NJ Transportation Trust Fund Authority Act	575,546.57	140,000.00						715,546.57
Click It or Ticket	385.95		4,000.00		4,000.00			385.95
CDBG Handicapped Access at 5th St. Bayfront	12,672.88				3,920.00			8,752.88
Pedestrian Safety Education & Enforcement	1,341.30							1,341.30
Recycling Tonnage Grant	1,579.22							1,579.22
CDBG FY09 - Handicap Access to Bayfront	-		40,000.00		32,299.44			7,700.56
Emergency Mgmt. FY11 966 Reimb. Program	-		4,197.00		792.06			3,404.94
								-
								-
								-
								-
Totals	620,283.54	148,395.90	61,547.59	0.00	67,825.28	0.00	0.00	762,401.75

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Fund	139.23							139.23
Clean Communities	1,739.99							1,739.99
Ocean County Cultural Heritage Commission	-				1,000.00			1,000.00
Recycling Tonnage Grant	-				2,402.92			2,402.92
NJ Body Armor	-				1,367.32			1,367.32
Recycling Revenue & Residue Disposition	-				340.42			340.42
Ocean County Tourism Grant	-				25.00			25.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	1,879.22	0.00	0.00	0.00	5,135.66	0.00	0.00	7,014.88

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	155,440.48
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxxxxx	95,307.78
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	500,273.57
Levy Calendar Year 2010		xxxxxxxxxx	-
Paid		513,247.41	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	142,466.64	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00	95,307.78	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		751,021.83	751,021.83

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxx	
2010 Levy	81105-00	xxxxxxxxxx	-
Interest Earned		xxxxxxxxxx	-
Expended		-	xxxxxxxxxx
Balance December 31, 2010	85046-00	-	xxxxxxxxxx
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	935,885.68
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	xxxxxxxxxx	369,334.00
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	2,338,363.41
Levy Calendar Year 2010		xxxxxxxxxx	-
Paid		2,472,503.75	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	801,745.34	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00	369,334.00	xxxxxxxxxx
		3,643,583.09	3,643,583.09

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	-
Levy Calendar Year 2010		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	19,005.69
			-
2010 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	3,712,540.64
County Library	80003-04	xxxxxxxxxx	423,931.10
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	163,828.66
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	12,683.02
			-
Paid		4,319,306.09	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
County Taxes		12,683.02	xxxxxxxxxx
Due County for Added & Omitted Taxes		-	xxxxxxxxxx
		4,331,989.11	4,331,989.11

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010		80003-06	xxxxxxxxxx	
2010 Levy (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	-	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
Total 2010 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxxx
Balance December 31, 2010		80003-09	-	xxxxxxxxxx
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2010	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2010	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2010	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2010	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,195,000.00	1,393,151.60	198,151.60
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a		61,547.59	61,547.59	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,256,547.59	1,454,699.19	198,151.60
Receipts from Delinquent Taxes	80104-	250,000.00	302,011.38	52,011.38
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	3,550,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	3,550,000.00	3,596,331.06	46,331.06
		6,056,547.59	6,353,041.63	296,494.04

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	10,417,951.46
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	500,273.57	xxxxxxxxxx
Regional School Tax	80119-00	2,338,363.41	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	4,300,300.40	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	12,683.02	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	330,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	3,596,331.06	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		10,747,951.46	10,747,951.46

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)
Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Cops in Shops	3,400.00	3,400.00	-
Click It or Ticket	4,000.00	4,000.00	-
Emergency Management 966 Reimbursement Progran	4,197.00	4,197.00	-
Clean Communities Grant	8,427.89	8,427.89	-
Alcohol Education & Rehabilitation	754.10	754.10	-
NJ Body Armor Grant	768.60	768.60	-
CDBG - Handicap Access to Bayfront FY09	40,000.00	40,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	61,547.59	61,547.59	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted		80012-01	5,995,000.00
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	61,547.59
Appropriated for 2010 (Budget Statement Item 9)		80012-03	6,056,547.59
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	6,056,547.59
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	6,056,547.59
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	5,079,242.78	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	330,000.00	
Reserved	80012-10	639,750.23	
Total Expenditures		80012-11	6,048,993.01
Unexpended Balances Canceled (see footnote)		80012-12	7,554.58

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	198,151.60
Delinquent Tax Collections	80013-02	xxxxxxxxxx	52,011.38
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	46,331.06
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxx	7,554.58
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	175,483.51
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2009 Appropriation Reserves	80013-05	xxxxxxxxxx	544,618.78
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2010	80013-07	464,641.78	xxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxx	464,641.78
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	52,508.56	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	971,642.35	xxxxxxxxxx
		1,488,792.69	1,488,792.69

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Lease Revenue	70,411.85
Cable Franchise Fee	16,143.32
Building Rent	30,119.04
Interest on Investments	2,972.30
Land Use Board	5,600.00
Employee Health Benefits	9,666.17
Ocean County JIF Dividend	9,121.70
Recycling	3,537.40
SC/Vet Administrative Fee	655.00
FEMA Reimbursement PY Expenses	22,187.69
Vital Statistics	4,062.05
Miscellaneous	1,006.99
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 175,483.51

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxx	1,062,843.87
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	971,642.35
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,000,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2010 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	1,034,486.22	xxxxxxxxxx
		2,034,486.22	2,034,486.22

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,906,709.56
Investments		80014-07	1,263,158.43
Sub Total			3,169,867.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,135,381.77
Cash Surplus		80014-09	1,034,486.22
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	0.00
		80014-15	1,034,486.22

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	10,681,715.84
	or (Abstract of Ratables)		82113-00	-
2.	Amount of Levy Special District Taxes		82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	31,042.86
5a.	Subtotal 2010 Levy		10,712,758.70	
5b.	Reductions due to tax appeals**		-	
5c.	Total 2010 Tax Levy		82106-00	10,712,758.70
6.	Transferred to Tax Title Liens		82107-00	
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	35,949.88
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2009	82121-00	201,379.53	
	In 2010 *	82122-00	10,181,324.81	
	R.E.A.P. Revenue	82124-00	-	
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	35,247.12	
	Total To Line 14	82111-00	10,417,951.46	
11.	Total Credits			10,453,901.34
12.	Amount Outstanding December 31, 2010		83120-00	258,857.36

13. Percentage of Cash Collections to Total 2010 Levy (Item 10 divided by Item 5c) is: 97.24% (82112-00) Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a ☐

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	10,417,951.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	10,417,951.46

Note A: In showing the above percentage the following should be noted: Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) ..... $ N/A

LESS: Proceeds from Accelerated Tax Sale ..... -

NET Cash Collected ..... $ N/A

Line 5c (Sheet 22) Total 2010 Tax Levy..... $ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) ..... $ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

NET Cash Collected ..... $ N/A

Line 5c (Sheet 22) Total 2010 Tax Levy ..... $ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,924.99
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	28,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,872.12	xxxxxxxxxx
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	375.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	32,750.00
10.		
11.		
11a.		
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	572.13
Due To State of New Jersey	-	xxxxxxxxxx
	35,622.12	35,622.12

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	28,250.00
Line 4	2,872.12
Sub-Total	35,622.12
Less: Line 7	375.00
To Item 10, Sheet 22	35,247.12

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2010		-	xxxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

			YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)		80015-	5,864,000.00	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		500,274.00
	Estimate **	80017-	525,000.00	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		2,338,363.00
	Estimate *	80026-	2,500,000.00	xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax	Actual	80020-		4,300,300.00
	Estimate *	80021-	4,500,000.00	xxxxxxxxxx
6. Special District Tax	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	13,389,000.00	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)		80024-02	2,484,000.00	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	10,905,000.00	
11. Amount of Item 10 Divided by **96.80%** [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	11,265,000.00	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	525,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	2,500,000.00
Regional High School Tax (Amount Shown on Line 4 Above)	0.00
County Tax (Amount Shown on Line 5 Above)	4,500,000.00
Special District Tax (Amount Shown on Line 6 Above)	0.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00
Tax in Local Municipal Budget	3,740,000.00
Total Amount (see Line 11)	11,265,000.00

* May not be stated in an amount less than "actual" Tax of year 2010

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	360,000.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		5,864,000.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		360,000.00
Sub-Total		6,224,000.00
Less: Item 9 - Total Anticipated Revenues		2,484,000.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	3,740,000.00

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) $ N/A

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $ N/A

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $ N/A

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	$	-
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	$	N/A
Total	$	-
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$	-
4. Cash Required	$	-
5. Total Required at 0.00% (items 4 + 6)	$	-
6. Reserve for Uncollected Taxes (item E above)	$	N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			330,732.35	xxxxxxxxxx
A. Taxes	83102-00	315,359.87	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	15,372.48	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes		83110-00	482.49	xxxxxxxxxx
5. Added Tax Title Liens		83111-00	-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	331,214.84
8. Totals			331,214.84	331,214.84
9. Balance Brought Down			331,214.84	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	302,011.38
A. Taxes	83116-00	302,011.38	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2010 Tax Sale		83118-00	-	xxxxxxxxxx
12. 2010 Taxes Transferred to Liens		83119-00	-	xxxxxxxxxx
13. 2010 Taxes		83123-00	258,857.36	xxxxxxxxxx
14. Balance December 31, 2010			xxxxxxxxxx	288,060.82
A. Taxes	83121-00	272,688.34	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	15,372.48	xxxxxxxxxx	xxxxxxxxxx
15. Totals			590,072.20	590,072.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is **91.18%**

17. Item No. 14 multiplied by percentage shown above is **$ 262,662.28** and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	20,010.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxx	20,010.00
		20,010.00	20,010.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2010	- (84125-00)
Realized in 2010 Budget	-
To Results of Operations (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal *	$	$	$	$ -
2. Emergency Authorization - Schools	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -
11.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$
6.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2011
1.				$	
2.				$	
3.				$	
4.				$	
5.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 Budget.

Sheet 29
NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 Budget.

Sheet 30
NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	1,028,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	130,000.00	xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	898,000.00	xxxxxxxxxx	
		1,028,000.00	1,028,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	$ 135,000.00
2011 Interest on Bonds *		80033-06	33,077.75	

ASSESSMENT SERIAL BONDS **NOT APPLICABLE**

Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxxxx	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	$ -
2011 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 33,077.75

LIST OF BONDS ISSUED DURING 2010 **NOT APPLICABLE**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) **Green Acres** **LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	453,312.97	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	36,390.05	xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	416,922.92	xxxxxxxxxx	
		453,312.97	453,312.97	
2011 Loan Maturities			80033-05	$ 37,121.50
2011 Interest on Loans			80033-06	$ 8,153.78
Total 2011 Debt Service for Green Acres Loan			80033-13	$ 45,275.28

		LOAN	NOT	APPLICABLE
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxxxx	
		-	-	
2011 Loan Maturities			80033-11	$ -
2011 Interest on Loans			80033-12	$ -
Total 2011 Debt Service for	Loan		80033-13	$ -

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-03	-	xxxxxxxxxx	
		-	-	
2011 Bond Maturities - Term Bonds		80034-04	$ -	
2011 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2010	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-09	-	xxxxxxxxxx	
		-	-	
2011 Interest on Bonds *		80034-10	$ -	
2011 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2010

Purpose		2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -
7.		$ -	$ -

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Purchase/Installation of Recreation Equipment*	38,000.00	12/31/09	38,000.00	12/31/11	0.000%			
2. Acq/Instal RecEq, Develop Rec Area-Green Acres*	30,521.84	12/31/09	30,521.84	12/31/10	0.000%			
3. Reconstruction of 11th St & Ship Bottom Ave*	22,000.01	12/31/09	22,000.01	12/31/10	0.000%			
4. Various Street Improvements*	9,250.00	12/31/09	9,250.00	12/31/10	0.000%			
5. Upgrades/Improvements to Municipal Building*	16,424.76	12/31/09	16,424.76	12/31/10	0.000%			
6. Purchase of DPW Heavy Truck*	27,234.86	12/31/09	27,234.86	12/31/10	0.000%			
7. Road Reconstruction/Drainage Improvements*	8,500.00	12/31/09	8,500.00	12/31/10	0.000%			
8. Purchase two 4WD Constr. Code Vehicles*	27,786.88	12/31/09	27,786.88	12/31/10	0.000%			
9. Purchase Public Works Truck*	29,921.00	12/31/09	29,921.00	12/31/10	0.000%			
10. Improvements to 16th Street*	142,500.00	12/31/09	100,426.08	12/31/10	0.000%			
11. Purchase Police Department Truck*	26,793.00	12/31/09	26,793.00	12/31/10	0.000%			
12. Acq/Install: Recreation Equip; Computer Equip &								
13. Software; Renovations/Impr to PW Facilities*	109,000.00	12/31/09	109,000.00	12/31/10	0.000%			
14. Improvements to 19th Street*	12,067.65	12/31/09	-	12/31/10				
15.								
16. * Purchased by the Municipality								
TOTALS	500,000.00	xxxxxxxxxx	445,858.43	xxxxxxxxxx	xxxxxxxxxx	-	-	xxxxxxxxxx

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No* *Purpose*	Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Beach Truck & Front End Loader,							-	-
Resurface/Drainage (DOT 5th Street), Boro Hall Renovations	117,953.28						117,953.28	-
Beach Replenishment, Dredging & Breakwater Construction	96,667.55						96,667.55	-
Improvements to 16th Street	42,073.92					42,073.92	-	-
Acquisition & Installation of: Recreation Equipment, Computer							-	-
Equipment & Software, Renovations/Improvements to PW Facilities	99,101.95						99,101.95	-
Improvements to 19th Street	12,067.65	11,007.79				23,075.44	-	-
Various Capital Improvements		63,509.46			22,680.00		40,829.46	-
Purchase Beach Operations Truck		3,908.50				3,908.50	-	-
Improvement of 12th St. & N. Shore Ave.		164,207.10			121,100.63		-	43,106.47
Construction of New Borough Hall		5,500,000.00					-	5,500,000.00
Improvement of W. 13th Street			175,000.00		6,530.44		2,219.56	166,250.00
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
Totals	367,864.35	5,742,632.85	175,000.00	-	150,311.07	69,057.86	356,771.80	5,709,356.47

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	169,750.00
Received from 2010 Budget Appropriations *	80031-02	xxxxxxxxxx	40,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	8,750.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80031-05	201,000.00	xxxxxxxxxx
		209,750.00	209,750.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxxx	
Received from 2010 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2010 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Improvement to W. 13th Street	175,000.00	166,250.00	8,750.00	8,750.00
Total 80032-00	175,000.00	166,250.00	8,750.00	8,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	20,799.22
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	20,000.00	xxxxxxxxxx
Balance December 31, 2010	80029-04	799.22	xxxxxxxxxx
		20,799.22	20,799.22

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010		$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	$ -	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	$ -	
5. Total of 3 and 4 - Gross Appropriation	$ -	
6. Less Amount of Special Trust Fund to be Used	$ -	
7. Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was $ 10,676,808.82
2. Amount of Item 1 Collectetd in 2010 (*) $ 10,417,951.46
3. Seventy (70) percent of Item 1 $ 7,473,766.17

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010 ?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010 ?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2009 $ -
2. 4% of 2009 Tax Levy for all puposes:

   Levy -- $ - = $ -
3. Cash Deficit 2010 $ -
4. 4% of 2010 Tax Levy for all puposes:

   Levy -- $ 10,676,808.82 = $ 427,072.35

E.

Unpaid	2009	2010	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 12,683.02	$ 12,683.02
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 944,211.98	$ 944,211.98

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages numbered	Name of Utility		Abbreviated Name / Comment
41 - 54	**Water Utility**	**NOT APPLICABLE**	**INTENTIONALLY LEFT OUT**
55 - 68	**Water/Sewer Utility**		

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Utility Operating Fund:			
Cash	259,427.55		
Due from Utility Capital Fund	503,315.90		
Receivables with Full Reserves:			
Water Rents Receivable	42,701.85		
Sewer Rents Receivable	64,384.40		
Prepaid Rents		7,915.01	
Accounts Payable		550.00	
Appropriation Reserves		290,379.77	
Accrued Interest on Bonds		45,368.73	
Due to Current Fund		64,094.61	
Subtotal -		408,308.12	C
Reserve for Receivables:			
Water Rents Receivable		42,701.85	
Sewer Rents Receivable		64,384.40	
Operating Fund Balance		354,435.33	
Total Debits / Credits THIS Sheet ONLY	869,829.70	869,829.70	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated) [Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Capital Fund:		
Estimated Proceeds Bonds and Notes Authorized	1,113,601.00	
Bonds and Notes Authorized but Not Issued		1,113,601.00
Cash	272,299.63	
Fixed Capital	8,977,278.20	
Fixed Capital - Authorized and Uncompleted	2,750,000.00	
Due from NJEIT	286,031.00	
Due to Utility Operating Fund		503,315.90
Due to General Capital Fund		109,821.42
Due to Current Fund		41,996.61
Serial Bonds		1,990,000.00
NJ Infrastructure Loan Payable		2,739,600.11
BAN		817,300.00
Reserve for Amortization		4,356,547.09
Deferred Reserve for Amortization		710,230.00
Improvement Authorizations:		
Funded		108,484.05
Unfunded		872,890.80
Capital Improvement Fund		35,058.93
Utility Capital Fund Balance		363.92
Subtotal -		
Grand Total Debits / Credits	14,269,039.53	14,269,039.53

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010 **NOT APPLICABLE**

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

 NOT APPLICABLE

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

AFS - CY 2010 : Borough of Ship Bottom, Ocean County [1528]

NOT APPLICABLE

SCHEDULE OF
WATER/SEWER UTILITY 2010 BUDGET
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	450,000.00	450,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services	-02			-
Water Rents	91303-	525,000.00	615,041.07	90,041.07
Sewer Rents	91303-	775,000.00	796,830.18	21,830.18
Miscellaneous	91305-	62,000.00	46,731.88	(15,268.12)
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
				-
				-
Subtotal		1,812,000.00	1,908,603.13	96,603.13
Deficit (General Budget) **	-07			-
	-08	1,812,000.00	1,908,603.13	96,603.13

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,812,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,812,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpendituress		1,812,000.00
Deduct Expenditures:		
Paid or Charged	1,515,010.02	
Reserved	290,379.77	
Surplus (General Budget)**	-	
Total Expenditures		1,805,389.79
Unexpended Balance Canceled (See Footnote)		6,610.21

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER/SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **SECTION 1 NOT APPLICABLE**

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2010 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2010 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of " 2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	6,610.21	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		6,610.21

* * Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS
WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	96,603.11
Unexpended Balances of Appropriations	xxxxxxxxxx	6,610.21
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxx	218,599.56
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	321,812.88	xxxxxxxxxx
	321,812.88	321,812.88

* See restrictions in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	482,622.45
Excess in Results of 2010 Operations	xxxxxxxxxx	321,812.88
Amount Appropriated in 2010 Budget-Cash	450,000.00	xxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2010	354,435.33	xxxxxxxxxx
	804,435.33	804,435.33

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		259,427.55
Investments		
Interfund Accounts Receivable		503,315.90
Subtotal		762,743.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		408,308.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		354,435.33
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		354,435.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 135,165.63
Increased by:		
Water/Sewer Rents Levied		$ 1,375,430.45
Decreased by:		
Collections	$ 1,403,509.83	
Overpayments applied	$ -	
Transfer to Water/Sewer Liens	$ -	
Other	$ -	
		$ 1,403,509.83
Balance December 31, 2010		$ 107,086.25

SCHEDULE OF WATER/SEWER UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2010		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

NONE

Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	$	$	$	$ -
2.	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2010	-	xxxxxxxxxx	
	-	-	
2011 Bond Maturities - Assessment Bonds			$ -
2011 Interest on Bonds *		$	

WATER/SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxx	2,255,000.00	
Issued	xxxxxxxxxx		
Paid	265,000.00	xxxxxxxxxx	
Outstanding December 31, 2010	1,990,000.00	xxxxxxxxxx	
	2,255,000.00	2,255,000.00	
2011 Bond Maturities - Capital Bonds			$ 275,000.00
2011 Interest on Bonds *		$ 71,683.75	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 71,683.75	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 12,686.46	
Subtotal	$ 58,997.29	
Add: Interest to be Accrued as of 12/31/2011	$ 10,754.17	
Required Appropriation 2011		$ 69,751.46

LIST OF BONDS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY NJEIT LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx	2,924,491.57	
Issued	xxxxxxxxxx		
Paid	184,891.46	xxxxxxxxxx	
Outstanding December 31, 2010	2,739,600.11	xxxxxxxxxx	
	2,924,491.57	2,924,491.57	
2011 Loan Maturities			$ 190,241.97
2011 Interest on Loans *		$ 70,969.19	

WATER/SEWER UTILITY LOAN

Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	NOT APPLICABLE
Outstanding December 31, 2010	-	xxxxxxxxxx	
	-	-	
2011 Loan Maturities			$ -
2011 Interest on Loans *		$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2011 Interest on Loans (* Items)	$ 70,969.19	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 32,682.27	
Subtotal	$ 38,286.92	
Add: Interest to be Accrued as of 12/31/2011	$ 30,682.30	
Required Appropriation 2011		$ 68,969.22

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. Water/Sewer Infrastructure Upgrades*	475,000.00	12/20/07	467,300.00	12/20/2011	0.000%	7,700.00		
2. Upgrade & Refurbishing of Water/Sewer System	82,135.00	12/31/09	82,135.00	12/31/2011	0.000%			
3. Water/Sewer Infrastructure Upgrades &								
4. Acquisition of Utility Truck*	3,250.00	12/31/09	3,250.00	12/31/2011	0.000%			
5. Purchase of 4WD Utility Truck*	23,750.00	12/31/09	23,750.00	12/31/2011	0.000%			
6. Water/Sewer Infrastructure Upgrades*	240,865.00	12/31/09	240,865.00	12/31/2011	0.000%			
7.								
8.								
9. * Purchased by the Municipality								
10.								
11.								
12.								
Totals	825,000.00	xxxxxxxxxx	817,300.00	xxxxxxxxxx	xxxxxxxxxx	7,700.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2011 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2011	$
Required Appropriations - 2011	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	xxxxxxxxxx	-	xxxxxxxxxx	xxxxxxxxxx	-	-	xxxxxxxxxx

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

AFS - CY 2010 : Borough of Ship Bottom, Ocean County [1528]

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No* *Purpose*	Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Water/Sewer Utility Infrastructure Upgrades		174,856.80					-	174,856.80
Water/Sewer Utility Infrastructure Upgrades	95,725.22	318,034.00					95,725.22	318,034.00
Water/Sewer Utility Infrastructure Upgrades	12,758.83	380,000.00					12,758.83	380,000.00
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
Totals 70000-	108,484.05	872,890.80	-	.-	-	-	108,484.05	872,890.80

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 66

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	25,058.93
Received from 2010 Budget Appropriations *	xxxxxxxxxx	10,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	35,058.93	xxxxxxxxxx
	35,058.93	35,058.93

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
Received from 2010 Budget Appropriations *	xxxxxxxxxx	
Received from 2010 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	-	xxxxxxxxxx
	-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Totals	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	363.92
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxx
Balance December 31, 2010	363.92	xxxxxxxxxx
	363.92	363.92

NOT APPLICABLE

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

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26.	Delinquent Taxes and Tax Title Liens
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UTILITIES ONLY

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