

**Special Meeting Minutes
December 5, 2019**

The following are the minutes of the Special Meeting of the Mayor and Council of the Borough of Ship Bottom, which was held on, December 5, 2019, in the Borough Hall Council Chambers, located at 1621 Long Beach Boulevard, Ship Bottom, New Jersey.

Mayor Huelsenbeck called the Meeting to order at 9:00 a.m.

The Clerk read the Statement of Notice.

Pursuant to the New Jersey Open Public Meetings Act adequate notice of this meeting has been provided by posting on the bulletin board in the Ship Bottom Municipal Building and emailing the same to the Beach Haven Times and The Asbury Park Press

The Mayor asked the Clerk to take attendance. The Clerk made note that those in attendance were:

COUCNILMAN BUTKUS
COUNCILMAN HARTMAN
COUNCILMAN TALLON
COUNCILMAN VALYO
MAYOR HEULSENBECK
MAYOR HEULSENBECK

Also, present:

Kathleen Flanagan, CFO
Kristy Davis, Municipal Clerk

Councilman President English and Councilman Rossi were absent.

ORDINANCES

The Mayor called for the Clerk to read the following Ordinances for introduction, by title only.

**BOROUGH OF SHIP BOTTOM
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2019-26

BOND ORDINANCE PROVIDING FOR THE CONSTRUCTION OF A NEW WATER PLANT AND DEMOLITION OF THE EXISTING WATER PLANT, APPROPRIATING \$9,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, NEW JERSEY

BE IT ORDAINED by the BOROUGH COUNCIL OF THE BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvements described in Section 3 of this bond ordinance are hereby authorized as Water Utility improvements to be undertaken in and by the Borough of Ship Bottom, in the County of Ocean, New Jersey (the "Borough"). For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$9,500,000, said sum being inclusive of all appropriations heretofore made therefor. This bond ordinance authorizes projects intended to be funded through the New Jersey Infrastructure Bank Financing Program. Accordingly, no down payment is required or appropriated herein.

Section 2. In order to finance the costs of said improvements or purposes not provided for by the application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount not to exceed \$9,500,000, pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvements hereby authorized to be undertaken consist of the construction of a new water plant and demolition of the existing water plant, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with plans, specifications or

requisitions therefor on file with or through the Borough Chief Financial Officer, as finally approved by the governing body of the Borough.

(b) The estimated maximum amount of bonds or notes to be issued for the improvements or purposes described in Section 3(a) hereof is \$9,500,000, as stated in Section 2 hereof.

(c) The estimated cost of the improvements or purposes described in Section 3(a) hereof is \$9,500,000, which is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough, provided that no note shall mature later than one (1) year from its date. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer, who shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of such notes occurs, such report shall include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes that the Borough may lawfully undertake as Water Utility improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is forty (40) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Municipal Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such Statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$9,500,000 and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$950,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

(e) To the extent that moneys of the Borough are used to finance, on an interim basis, costs of said improvements or purposes, the Borough reasonably expects such costs to be paid or reimbursed with the proceeds of obligations issued pursuant hereto. This ordinance shall constitute a declaration of official intent for the purposes and within the meaning of Section 1.150-2(e) of the United States Treasury Regulations.

Section 6. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section 7. Any grant or similar moneys from time to time received by the Borough for the improvements or purposes described in Section 3 hereof, shall be applied either to direct payment of the cost of the improvements within the appropriation herein authorized or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are received and so used.

Section 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and, unless paid from other sources, the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation as to rate or amount.

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Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

NOTICE

Public Notice is hereby given that the foregoing Ordinance was introduced and passed on the first reading at a public meeting of the Borough Council of the Borough of Ship Bottom, County of Ocean, State of New Jersey, held on December 5, 2019 at 9:00 a.m. A copy of the ordinance can be obtained, without cost, by any member of the general public at the Office of the Municipal Clerk, 1621 Long Beach Boulevard, Ship Bottom, NJ 08008 Monday through Friday, 9:00 a.m. to 4:30 p.m.

Further public notice is hereby given that said ordinance shall be considered for public hearing and final adoption at a public meeting of the Borough Council to be held on December 26, 2019 at 7:00 p.m. at the Ship Bottom Municipal Building, 1621 Long Beach Boulevard, Ship Bottom, NJ 08008.

CERTIFICATION

I, Kristy Davis, RMC, Municipal Clerk of the Borough of Ship Bottom, do hereby certify that the foregoing Ordinance was duly adopted on first reading by the Municipal Council of the Borough of Ship Bottom at a regular meeting held on the 5th day of December, 2019, a quorum being present and voting in the majority.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 5th day of December 2019.

KRISTY DAVIS, RMC, CMR

Municipal Clerk

First Reading: December 5, 2019
Publication: December 12, 2019
Passage: December 26, 2019
Final Publication: January 2, 2019

The Mayor asked for a motion to approve Bond Ordinance 2019-26. Councilman Butkus made a motion to approve the ordinance, seconded by Councilman Tallon. A rollcall vote was heard with four in the affirmative, Council President English and Councilman Rossi were absent. None opposed, motion granted.

The Clerk read Bond Ordinance 2019-27 by title only for introduction.

BOROUGH OF SHIP BOTTOM COUNTY OF OCEAN

BOND ORDINANCE NO. 2019-27

BOND ORDINANCE PROVIDING FOR UTILITY INFRASTRUCTURE IMPROVEMENTS TO 8TH AND 9TH STREETS, APPROPRIATING \$8,250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$8,250,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, NEW JERSEY

BE IT ORDAINED by the BOROUGH COUNCIL OF THE BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvements described in Section 3 of this bond ordinance are hereby authorized as Water/Sewer Utility improvements to be undertaken in and by the Borough of Ship Bottom, in the County of Ocean, New Jersey (the "Borough"). For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$8,250,000, said sum being inclusive of all appropriations heretofore made therefor. No down payment is required or appropriated herein, in accordance with N.J.S.A. 40A:2-11c of the Local Bond Law, as this bond ordinance authorizes obligations solely for purposes which are self-liquidating and deductible from the gross debt of the Borough as set forth in N.J.S.A. 40A:2-7h.

Additionally, this bond ordinance authorizes projects intended to be funded through the New Jersey Infrastructure Bank Financing Program.

Section 2. In order to finance the costs of said improvements or purposes not provided for by the application of a down payment, negotiable bonds are hereby authorized to be issued in the principal amount not to exceed \$8,250,000, pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvements hereby authorized to be undertaken consist of utility infrastructure improvements to 8th and 9th Streets located in the Borough, including the replacement of water and sewer lines, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with plans, specifications or requisitions therefor on file with or through the Borough Chief Financial Officer, as finally approved by the governing body of the Borough.

(b) The estimated maximum amount of bonds or notes to be issued for the improvements or purposes described in Section 3(a) hereof is \$8,250,000, as stated in Section 2 hereof.

(c) The estimated cost of the improvements or purposes described in Section 3(a) hereof is \$8,250,000, which is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough, provided that no note shall mature later than one (1) year from its date. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer, who shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of such notes occurs, such report shall include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes that the Borough may lawfully undertake as Water/Sewer Utility improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is forty (40) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Municipal Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such Statement shows that the gross debt of the Borough as defined in the Local Bond Law is not increased by the authorization of the \$8,250,000 bonds and notes provided in this bond ordinance because the purposes authorized herein are self-liquidating and are deductible from the Borough's gross debt in accordance with N.J.S.A. 40A:2-44c and the obligations authorized herein will be within all debt limitations prescribed by said Law.

(d) An aggregate amount not exceeding \$825,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

(e) To the extent that moneys of the Borough are used to finance, on an interim basis, costs of said improvements or purposes, the Borough reasonably expects such costs to be paid or reimbursed with the proceeds of obligations issued pursuant hereto. This ordinance shall constitute a declaration of official intent for the purposes and within the meaning of Section 1.150-2(e) of the United States Treasury Regulations.

(f) This bond ordinance authorizes obligations of the Borough solely for purposes described in subparagraph (h) of §40A:2-7 of the Local Bond Law, and the obligations authorized herein are to be issued for purposes which are self-liquidating within the meaning and limitation of N.J.S.A. 40A:2-45 of said Law and are deductible from the gross debt of the Borough pursuant to N.J.S.A. 40A:2-44c and N.J.S.A. 40A:2-46 of said Law.

December 5, 2019

Section 6. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section 7. Any grant or similar moneys from time to time received by the Borough for the improvements or purposes described in Section 3 hereof, shall be applied either to direct payment of the cost of the improvements within the appropriation herein authorized or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are received and so used.

Section 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and, unless paid from other sources, the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation as to rate or amount.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

NOTICE

Public Notice is hereby given that the foregoing Ordinance was introduced and passed on the first reading at a public meeting of the Borough Council of the Borough of Ship Bottom, County of Ocean, State of New Jersey, held on December 5, 2019 at 9:00 a.m. A copy of the ordinance can be obtained, without cost, by any member of the general public at the Office of the Municipal Clerk, 1621 Long Beach Boulevard, Ship Bottom, NJ 08008 Monday through Friday, 9:00 a.m. to 4:30 p.m.

Further public notice is hereby given that said ordinance shall be considered for public hearing and final adoption at a public meeting of the Borough Council to be held on December 26, 2019 at 7:00 p.m. at the Ship Bottom Municipal Building, 1621 Long Beach Boulevard, Ship Bottom, NJ 08008.

CERTIFICATION

I, Kristy Davis, RMC, Municipal Clerk of the Borough of Ship Bottom, do hereby certify that the foregoing Ordinance was duly adopted on first reading by the Municipal Council of the Borough of Ship Bottom at a regular meeting held on the 26th day of December, 2019, a quorum being present and voting in the majority.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 26th day of December 2019.

KRISTY DAVIS, RMC, CMR

Municipal Clerk

First Reading: December 5, 2019
Publication: December 12, 2019
Passage: **December 26, 2019**
Final Publication: January 2, 2019

The Mayor asked for a motion to approve Bond Ordinance 2019-27. Councilman Butkus made a motion to approve the ordinance, seconded by Councilman Valyo. A rollcall vote was heard with four in the affirmative, Council President English and Councilman Rossi were absent. None opposed, motion granted.

RESOLUTIONS

2019-144 Approving Budget Transfers

Ms. Flannagan explained that the transfers were typical for the end of the year just moving money from one line item to another to cover payroll.

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The Mayor called for a motion to approve the Resolution. Councilman Tallon made a motion, seconded by Mr. Butkus. A roll call vote was heard with four in the affirmative, Council President English and Councilman Rossi were absent. None Opposed, Motion approved.


The Mayor noted that there was no public comment.

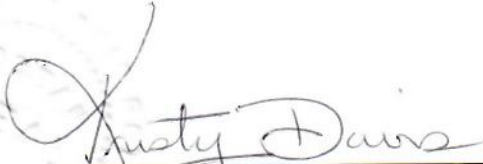
COUNCIL REMARKS

The Mayor informed the council that the yellow lines on 10th Street had been removed.

ADJORN THE MEETING

Councilman Valyo made a motion to adjourn the meeting, seconded by Mr. Tallon. All who were present in favor. The mayor adjourned the meeting at 9:30 a.m.





Kristy Davis, RMC, Municipal Clerk

William Huelsenbeck, Mayor

