

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS	<u>1,384</u>
NET VALUATION TAXABLE 2010	<u>\$1,108,061,788</u>
MUNICODE	<u>1528</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Ship Bottom, County c Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, T. Richard Bethea, am the Chief Financial Officer, License# 0115, of the Borough of Ship Bottom, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title Chief Financial Officer
Address 17th & Long Beach Boulevard, Ship Bottom, NJ 08008
Phone Number (609) 494-1614, ext.5
Fax Number (609) 361-8484
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

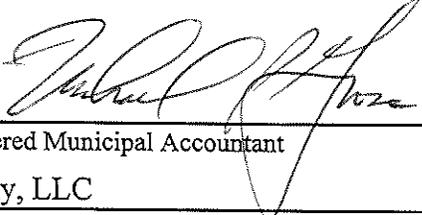
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Ship Bottom as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Michael P. Gross
(Registered Municipal Accountant)
Gross & Company, LLC
(Firm Name)
105 E. 16th Street, PO Box 508
(Address)
Ship Bottom, NJ 08008
(Address)

Certified by me

this 10th day of FEBRUARY, 2011

(609) 494-2197
(Phone Number)

(609) 494-7054
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Susan Kilcheski-DeLuca
Signature: *Susan Kilcheski-DeLuca*
Certificate #: 007403
Date: 01-12-2011

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Ship Bottom
Chief Financial Officer: T. Richard Bethea
Signature: _____
Certificate #: 0115
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Ship Bottom
Chief Financial Officer: T. Richard Bethea
Signature: T. Richard Bethea
Certificate #: 0115
Date: 2/10/11

21-6001176
Federal ID #

Borough of Ship Bottom
Municipality

Ocean
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2010

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u> -</u>	\$ <u> 28,204.23</u>	\$ <u> 36,219.44</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/11
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

THIS SECTION NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Ship Bottom County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 12, 2011 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,111,293,600

William J. Proccia
SIGNATURE OF TAX ASSESSOR

Borough of Ship Bottom
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	1,906,559.56	
Change Fund	150.00	
Investment - Bonds & Notes	1,263,158.43	
Receivables with Full Reserves:		
Taxes Receivable		
2010	258,857.36	
2008	1,085.02	
2005	9,850.90	
2004	2,595.94	
1997	13.64	
1996	33.28	
1992	252.20	
Subtotal -	272,688.34	
Tax Title Liens Receivable	15,372.48	
Foreclosed Property	20,010.00	
Revenue Accounts Receivable	3,899.17	
Due from Capital Fund	110,006.28	
Due from Utility Operating Fund	64,094.61	
Due from Utility Capital Fund	41,996.61	
Due from State for Exemptions	572.13	
Encumbrances Payable		36,194.31
Appropriation Reserves		639,750.23
Prepaid Taxes		255,402.23
Tax Overpayments		9,466.25
Local District School Tax Payable		142,466.64
Regional School Tax Payable		801,745.34
Reserve for Revaluation		16,235.25
Reserve for CDBG 12th & 13th Streets Walkways		10,366.54
Due to Dog License Fund		20.49
Due to Trust-Other Fund		1,724.50
Due to Federal & State Grant Fund		209,326.97
Due County for Added Tax		12,683.02
Subtotal -		2,135,381.77 C
Total Debits / Credits THIS Sheet ONLY	3,698,507.61	2,135,381.77

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

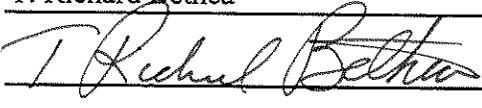
Municipal Public Defender Expended Prior Year 2009.....	(1)	\$	3,750.00
		x	25%
	(2)	\$	937.50

Municipal Public Defender Trust Cash Balance December 31, 2010	(3)	\$	2,215.67
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) =		\$	0.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	T. Richard Bethea
Signature:	
Certificate #:	0115
Date:	2/10/11

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Dog License Fund</u>	360.00	212.96		572.96
2. <u>Cash Bonds</u>	152,698.66	21,864.31	62,446.87	112,116.10
3. <u>Reserve for Construction Fund</u>	5,979.05	84,984.98	85,964.03	5,000.00
4. <u>POAA</u>	1,744.00	132.00		1,876.00
5. <u>Public Defender Fund</u>	773.21	2,192.46	750.00	2,215.67
6. <u>Disposal of Forfeited Property</u>	1,287.34	424.00		1,711.34
7. <u>Walk of Names</u>	5,689.02	1,700.00	2,261.00	5,128.02
8. <u>Special Events</u>	27,811.61	8,862.62	1,539.98	35,134.25
9. <u>Beach Wheels</u>	555.50			555.50
10. <u>Beach Patrol/LIT</u>	5,821.00	16,133.50	14,787.93	7,166.57
11. <u>Police Off-Duty</u>	732.50	1,112.00	165.00	1,679.50
12. <u>Tax Sale</u>	37,500.00	19,200.00	22,000.00	34,700.00
13. <u>Building</u>	10,000.00			10,000.00
14. <u>Time Capsule Reserve</u>	492.51	0.37	80.12	412.76
15. <u>Anchor Maintenance</u>	7,897.66			7,897.66
16. <u>Accumulated Absences</u>	20,000.00			20,000.00
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	279,342.06	156,819.20	189,994.93	246,166.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2010	2010 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Prior Period Adjustment	Balance Dec. 31, 2010
Drunk Driving Enforcement Fund	3,897.49	5,327.59	5,327.59			3,897.49
Clean Communities	-	8,427.89	8,427.89			-
Ocean County Tourism Grant	1,175.00		1,175.00			-
Integrated Pest Management Grant	2,500.00					2,500.00
Cops in Shops 2010	3,965.12	3,400.00	6,406.09			959.03
CDBG - Handicapped Access at 5th Street Bayfront	16,497.27					16,497.27
NJ Body Armor Grant	-	768.60	768.60			-
Emergency Management Grant	26,706.00					26,706.00
CDBG FY09 - Handicap Access to Bayfront	-	40,000.00	26,510.00			13,490.00
Recycling Revenue & Residuary Disposition	2,483.39	3,068.31	5,551.70			-
Click It or Ticket 2010	212.99	4,000.00	4,000.00			212.99
Pedestrian Safety Education & Enforcement Grant	1,376.28					1,376.28
Stormwater Inlet Retrofit Grant	1,000.00		1,000.00			-
NJ Transportation Trust Fund Authority Act	350,253.60	140,000.00				490,253.60
Alcohol Education & Rehabilitation	-	754.10	754.10			-
Emergency Management FY11 966 Reimb. Program	-	4,197.00				4,197.00
						-
						-
						-
						-
						-
						-
Totals	410,067.14	209,943.49	59,920.97	0.00	0.00	560,089.66

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations			Expended			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Program	3,602.49		754.10					4,356.59
Clean Communities Program	12,608.45		8,427.89		15,449.92			5,586.42
Drunk Driving Enforcement Fund	184.23	5,327.59			5,354.31			157.51
Cops in Shops	864.57		3,400.00		3,400.00			864.57
NJ Body Armor Grant	5,260.77		768.60					6,029.37
Integrated Pest Management Grant	691.35							691.35
Ocean County Tourism Grant	4,500.00							4,500.00
Ocean County Cultural & Heritage Commission	250.00							250.00
Recycling Revenue & Residuary Disposition	-	3,068.31			2,609.55			458.76
Emergency Management Grant	795.76							795.76
NJ Transportation Trust Fund Authority Act	575,546.57	140,000.00						715,546.57
Click It or Ticket	385.95		4,000.00		4,000.00			385.95
CDBG Handicapped Access at 5th St. Bayfront	12,672.88				3,920.00			8,752.88
Pedestrian Safety Education & Enforcement	1,341.30							1,341.30
Recycling Tonnage Grant	1,579.22							1,579.22
CDBG FY09 - Handicap Access to Bayfront	-		40,000.00		32,299.44			7,700.56
Emergency Mgmt. FY11 966 Reimb. Program	-		4,197.00		792.06			3,404.94
								-
								-
								-
								-
Totals	620,283.54	148,395.90	61,547.59	0.00	67,825.28	0.00	0.00	762,401.75

Sheet 11

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	155,440.48
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxxxxxx	95,307.78
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxx	500,273.57
Levy Calendar Year 2010		xxxxxxxxxxx	-
Paid		513,247.41	xxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	142,466.64	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00	95,307.78	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		751,021.83	751,021.83

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxxx	
2010 Levy	81105-00	xxxxxxxxxxx	-
Interest Earned		xxxxxxxxxxx	-
Expended		-	xxxxxxxxxxx
Balance December 31, 2010	85046-00	-	xxxxxxxxxxx
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	935,885.68
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	xxxxxxxxxxx	369,334.00
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxxxx	2,338,363.41
Levy Calendar Year 2010	xxxxxxxxxxx	-
Paid	2,472,503.75	xxxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00	801,745.34	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00	369,334.00	xxxxxxxxxxx
#Must include unpaid requisitions.	3,643,583.09	3,643,583.09

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxxxx	-
Levy Calendar Year 2010	xxxxxxxxxxx	-
Paid	-	xxxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	-	xxxxxxxxxxx
#Must include unpaid requisitions.	0.00	0.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2010	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2010	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2010	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2010	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	1,195,000.00	1,393,151.60	198,151.60
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Totals from Sheet 17a	61,547.59	61,547.59	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,256,547.59	1,454,699.19	198,151.60
Receipts from Delinquent Taxes 80104-	250,000.00	302,011.38	52,011.38
			-
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,550,000.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,550,000.00	3,596,331.06	46,331.06
	6,056,547.59	6,353,041.63	296,494.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	10,417,951.46
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	500,273.57	xxxxxxxxxxx
Regional School Tax 80119-00	2,338,363.41	xxxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxxx
County Taxes 80111-00	4,300,300.40	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	12,683.02	xxxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	330,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	3,596,331.06	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	10,747,951.46	10,747,951.46

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	5,995,000.00
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	61,547.59
Appropriated for 2010 (Budget Statement Item 9)	80012-03	6,056,547.59
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,056,547.59
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,056,547.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,079,242.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	330,000.00
Reserved	80012-10	639,750.23
Total Expenditures	80012-11	6,048,993.01
Unexpended Balances Canceled (see footnote)	80012-12	7,554.58

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxxx	1,062,843.87
2.		xxxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxxx	971,642.35
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,000,000.00	xxxxxxxxxxx
5. Amount Appropriated in the 2010 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2010	80014-05	1,034,486.22	xxxxxxxxxxx
		2,034,486.22	2,034,486.22

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,906,709.56
Investments	80014-07	1,263,158.43
Sub Total		3,169,867.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,135,381.77
Cash Surplus	80014-09	1,034,486.22
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,034,486.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
 Line 5c (Sheet 22) Total 2010 Tax Levy.....	 \$	 N/A
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
 Line 5c (Sheet 22) Total 2010 Tax Levy	 \$	 N/A
 Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxx	1,924.99
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	xxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	28,250.00	xxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,872.12	xxxxxxxxxxx
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxx	375.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxx	32,750.00
10.		
11.		
11a.		
12. Balance December 31, 2010	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxx	572.13
Due To State of New Jersey	-	xxxxxxxxxxx
	35,622.12	35,622.12

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	28,250.00
Line 4	2,872.12
Sub-Total	35,622.12
Less: Line 7	375.00
To Item 10, Sheet 22	35,247.12

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxxx
		-	xxxxxxxxxxx
Balance December 31, 2010		-	xxxxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxxx	xxxxxxxxxxx
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget State-			
ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	5,864,000.00	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		500,274.00
	Estimate ** 80017-	525,000.00	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		2,338,363.00
	Estimate * 80026-	2,500,000.00	XXXXXXXXXX
4. Regional High School Tax -	Actual 80018-		
School Budget	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		4,300,300.00
	Estimate * 80021-	4,500,000.00	XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	13,389,000.00	
9. Less: Total Anticipated Revenues from 2011 in			
Municipal Budget (Item 5)	80024-02	2,484,000.00	
10. Cash Required from 2011 Taxes to Support			
Local Municipal Budget and Other Taxes	80024-03	10,905,000.00	
11. Amount of Item 10 Divided by	96.80% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage			
used must not exceed the applicable percentage shown			
by Item 13, Sheet 22)	80024-05	11,265,000.00	
<u>Analysis of Item 11:</u>			
Local District School Tax			* May not be stated in an amount less than "actual" Tax of year 2010
(Amount Shown on Line 2 Above)	525,000.00		
Regional School District Tax			
(Amount Shown on Line 3 Above)	2,500,000.00		
Regional High School Tax			
(Amount Shown on Line 4 Above)	0.00		
County Tax			
(Amount Shown on Line 5 Above)	4,500,000.00		
Special District Tax			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
(Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	3,740,000.00		
Total Amount (see Line 11)	11,265,000.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget			
Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	360,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,864,000.00	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		360,000.00	
Sub-Total		6,224,000.00	
Less: Item 9 - Total Anticipated Revenues		2,484,000.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	3,740,000.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) \$ N/A

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ N/A

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ N/A

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ <u>-</u>
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ <u>N/A</u>
Total	\$ <u>-</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ <u>-</u>
4. Cash Required	\$ <u>-</u>
5. Total Required at <u>0.00%</u> (items 4 + 6)	\$ <u>-</u>
6. Reserve for Uncollected Taxes (item E above)	\$ <u>N/A</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			330,732.35	xxxxxxxxxx
A. Taxes	83102-00	315,359.87	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	15,372.48	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	-
B. Tax Title Liens	83106-00		xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxxxxx	-
4. Added Taxes			83110-00	482.49
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	331,214.84
8. Totals			331,214.84	331,214.84
9. Balance Brought Down			331,214.84	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	302,011.38
A. Taxes	83116-00	302,011.38	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2010 Tax Sale			83118-00	-
12. 2010 Taxes Transferred to Liens			83119-00	-
13. 2010 Taxes			83123-00	258,857.36
14. Balance December 31, 2010			xxxxxxxxxx	288,060.82
A. Taxes	83121-00	272,688.34	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	15,372.48	xxxxxxxxxx	xxxxxxxxxx
15. Totals			590,072.20	590,072.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 91.18%

17. Item No. 14 multiplied by percentage shown above is \$ 262,662.28 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	20,010.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	20,010.00
		20,010.00	20,010.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2010 -

(84125-00)

Realized in 2010 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxx	1,028,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	130,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	898,000.00	xxxxxxxxxxx	
		1,028,000.00	1,028,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 135,000.00
2011 Interest on Bonds *		80033-06	33,077.75	
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2010	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxxxxx	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	\$ -
2011 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 33,077.75

LIST OF BONDS ISSUED DURING 2010		NOT APPLICABLE		
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

(~~COUNTY~~)(MUNICIPAL) Green Acres

LOAN

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxx	453,312.97	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	36,390.05	xxxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	416,922.92	xxxxxxxxxxx	
		453,312.97	453,312.97	
2011 Loan Maturities			80033-05	\$ 37,121.50
2011 Interest on Loans			80033-06	\$ 8,153.78
Total 2011 Debt Service for Green Acres Loan			80033-13	\$ 45,275.28

		LOAN	NOT	APPLICABLE
Outstanding January 1, 2010	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxxxxx	
		-	-	
2011 Loan Maturities			80033-11	\$ -
2011 Interest on Loans			80033-12	\$ -
Total 2011 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxx	
Outstanding, December 31, 2010	80034-03	-	xxxxxxxxxxx	
		-	-	
2011 Bond Maturities - Term Bonds	80034-04		\$ -	
2011 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	xxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxx	
Outstanding, December 31, 2010	80034-09	-	xxxxxxxxxxx	
		-	-	
2011 Interest on Bonds *	80034-10		\$ -	
2011 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Purchase/Installation of Recreation Equipment*	38,000.00	12/31/09	38,000.00	12/31/11	0.000%			
2. Acq/Instal RecEq, Develop Rec Area-Green Acres*	30,521.84	12/31/09	30,521.84	12/31/10	0.000%			
3. Reconstruction of 11th St & Ship Bottom Ave*	22,000.01	12/31/09	22,000.01	12/31/10	0.000%			
4. Various Street Improvements*	9,250.00	12/31/09	9,250.00	12/31/10	0.000%			
5. Upgrades/Improvements to Municipal Building*	16,424.76	12/31/09	16,424.76	12/31/10	0.000%			
6. Purchase of DPW Heavy Truck*	27,234.86	12/31/09	27,234.86	12/31/10	0.000%			
7. Road Reconstruction/Drainage Improvements*	8,500.00	12/31/09	8,500.00	12/31/10	0.000%			
8. Purchase two 4WD Constr. Code Vehicles*	27,786.88	12/31/09	27,786.88	12/31/10	0.000%			
9. Purchase Public Works Truck*	29,921.00	12/31/09	29,921.00	12/31/10	0.000%			
10. Improvements to 16th Street*	142,500.00	12/31/09	100,426.08	12/31/10	0.000%			
11. Purchase Police Department Truck*	26,793.00	12/31/09	26,793.00	12/31/10	0.000%			
12. Acq/Install: Recreation Equip; Computer Equip &								
13. Software; Renovations/Impr to PW Facilities*	109,000.00	12/31/09	109,000.00	12/31/10	0.000%			
14. Improvements to 19th Street*	12,067.65	12/31/09	-	12/31/10				
15.								
16. * Purchased by the Municipality								
TOTALS	500,000.00	XXXXXXXXXX	445,858.43	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>	Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Beach Truck & Front End Loader,							-	-
Resurface/Drainage (DOT 5th Street), Boro Hall Renovations	117,953.28						117,953.28	-
Beach Replenishment, Dredging & Breakwater Construction	96,667.55						96,667.55	-
Improvements to 16th Street	42,073.92					42,073.92	-	-
Acquisition & Installation of: Recreation Equipment, Computer							-	-
Equipment & Software, Renovations/Improvements to PW Facilities	99,101.95						99,101.95	-
Improvements to 19th Street	12,067.65	11,007.79				23,075.44	-	-
Various Capital Improvements		63,509.46			22,680.00		40,829.46	-
Purchase Beach Operations Truck		3,908.50				3,908.50	-	-
Improvement of 12th St. & N. Shore Ave.		164,207.10			121,100.63		-	43,106.47
Construction of New Borough Hall		5,500,000.00					-	5,500,000.00
Improvement of W. 13th Street			175,000.00		6,530.44		2,219.56	166,250.00
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
Totals	367,864.35	5,742,632.85	175,000.00	-	150,311.07	69,057.86	356,771.80	5,709,356.47

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010**

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxxx	20,799.22
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	20,000.00	xxxxxxxxxxx
Balance December 31, 2010	80029-04	799.22	xxxxxxxxxxx
		20,799.22	20,799.22

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$	-
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|--|----|----------------------|
| 1. Total Tax Levy for the Year 2010 was | \$ | <u>10,676,808.82</u> |
| 2. Amount of Item 1 Collectetd in 2010 (*) | \$ | <u>10,417,951.46</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>7,473,766.17</u> |

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- | | | |
|---|----|--------------------------------------|
| 1. Cash Deficit 2009 | \$ | <u>-</u> |
| 2. 4% of 2009 Tax Levy for all puposes: | | |
| Levy -- | \$ | <u>- = \$ -</u> |
| 3. Cash Deficit 2010 | \$ | <u>-</u> |
| 4. 4% of 2010 Tax Levy for all puposes: | | |
| Levy -- | \$ | <u>10,676,808.82 = \$ 427,072.35</u> |

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>12,683.02</u>	\$ <u>12,683.02</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>944,211.98</u>	\$ <u>944,211.98</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>		<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	NOT APPLICABLE	INTENTIONALLY LEFT OUT
55 - 68	Water/Sewer Utility		

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

**SCHEDULE OF
WATER/SEWER UTILITY 2010 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	450,000.00	450,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Water Rents 91303-	525,000.00	615,041.07	90,041.07
Sewer Rents 91303-	775,000.00	796,830.18	21,830.18
Miscellaneous 91305-	62,000.00	46,731.88	(15,268.12)
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
			-
			-
Subtotal	1,812,000.00	1,908,603.13	96,603.13
Deficit (General Budget) ** -07			-
-08	1,812,000.00	1,908,603.13	96,603.13

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,812,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,812,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,812,000.00
Deduct Expenditures:	
Paid or Charged	1,515,010.02
Reserved	290,379.77
Surplus (General Budget)**	-
Total Expenditures	1,805,389.79
Unexpended Balance Canceled (See Footnote)	6,610.21

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER/SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of "Results of 2010 Operations" ("Excess in Operations" - Sheet 60)		-
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		-
Remainder = Balance of "Results of 2010 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of " 2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	6,610.21	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		6,610.21

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2010 OPERATIONS
WATER/SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	96,603.11
Unexpended Balances of Appropriations	xxxxxxxxxxx	6,610.21
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxx	218,599.56
Deficit in Anticipated Revenue		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	321,812.88	xxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	321,812.88	321,812.88

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	482,622.45
Excess in Results of 2010 Operations	xxxxxxxxxxx	321,812.88
Amount Appropriated in 2010 Budget-Cash	450,000.00	xxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2010	354,435.33	xxxxxxxxxxx
	804,435.33	804,435.33

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		259,427.55
Investments		
Interfund Accounts Receivable		503,315.90
Subtotal		762,743.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		408,308.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		354,435.33
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		354,435.33

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2009		\$ <u>135,165.63</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,375,430.45</u>
Decreased by:		
Collections	\$ <u>1,403,509.83</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water/Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,403,509.83</u>
Balance December 31, 2010		\$ <u>107,086.25</u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2010		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2010	-	xxxxxxxxxxx	
	-	-	
2011 Bond Maturities - Assessment Bonds			\$ -
2011 Interest on Bonds *		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	xxxxxxxxxxx	2,255,000.00	
Issued	xxxxxxxxxxx		
Paid	265,000.00	xxxxxxxxxxx	
Outstanding December 31, 2010	1,990,000.00	xxxxxxxxxxx	
	2,255,000.00	2,255,000.00	
2011 Bond Maturities - Capital Bonds			\$ 275,000.00
2011 Interest on Bonds *		\$ 71,683.75	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2011 Interest on Bonds (* Items)	\$ 71,683.75	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 12,686.46	
Subtotal	\$ 58,997.29	
Add: Interest to be Accrued as of 12/31/2011	\$ 10,754.17	
Required Appropriation 2011		\$ 69,751.46

LIST OF BONDS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

WATER/SEWER UTILITY NJEIT LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxx	2,924,491.57	
Issued	xxxxxxxxxxx		
Paid	184,891.46	xxxxxxxxxxx	
Outstanding December 31, 2010	2,739,600.11	xxxxxxxxxxx	
	2,924,491.57	2,924,491.57	
2011 Loan Maturities			\$ 190,241.97
2011 Interest on Loans *		\$ 70,969.19	
WATER/SEWER UTILITY LOAN			
Outstanding January 1, 2010	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2010	-	xxxxxxxxxxx	
	-	-	
2011 Loan Maturities			\$ -
2011 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2011 Interest on Loans (* Items)	\$ 70,969.19	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 32,682.27	
Subtotal	\$ 38,286.92	
Add: Interest to be Accrued as of 12/31/2011	\$ 30,682.30	
Required Appropriation 2011		\$ 68,969.22

LIST OF LOANS ISSUED DURING 2010

NOT APPLICABLE

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. Water/Sewer Infrastructure Upgrades*	475,000.00	12/20/07	467,300.00	12/20/2011	0.000%	7,700.00	
2. Upgrade & Refurbishing of Water/Sewer System	82,135.00	12/31/09	82,135.00	12/31/2011	0.000%		
3. Water/Sewer Infrastructure Upgrades &							
4. Acquisition of Utility Truck*	3,250.00	12/31/09	3,250.00	12/31/2011	0.000%		
5. Purchase of 4WD Utility Truck*	23,750.00	12/31/09	23,750.00	12/31/2011	0.000%		
6. Water/Sewer Infrastructure Upgrades*	240,865.00	12/31/09	240,865.00	12/31/2011	0.000%		
7.							
8.							
9. * Purchased by the Municipality							
10.							
11.							
12.							
Totals	825,000.00	xxxxxxxxxxx	817,300.00	xxxxxxxxxxx	xxxxxxxxxxx	7,700.00	-

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2011 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2011	\$
Required Appropriations - 2011	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No</i> <i>Purpose</i>		Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2010	
		Funded	Unfunded					Funded	Unfunded
	Water/Sewer Utility Infrastructure Upgrades		174,856.80					-	174,856.80
	Water/Sewer Utility Infrastructure Upgrades	95,725.22	318,034.00					95,725.22	318,034.00
	Water/Sewer Utility Infrastructure Upgrades	12,758.83	380,000.00					12,758.83	380,000.00
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	108,484.05	872,890.80	-	-	-	-	108,484.05	872,890.80

Sheet 66

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	25,058.93
Received from 2010 Budget Appropriations *	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	35,058.93	XXXXXXXXXX
	35,058.93	35,058.93

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriations *	XXXXXXXXXX	
Received from 2010 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	-	XXXXXXXXXX
	-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2010 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2010.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2010
- 38. General Capital Surplus, Bond Convenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2009 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus